



## Investment Committee Agenda Teachers' Retirement Board

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November 3, 2022  
9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

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### Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
3.	Chief Investment Officer's Report	Christopher Ailman	20 mins.
4.	Annual Investment Costs & Savings Report	April Wilcox, Shifat Hasan and Mike Dunigan	30 mins.
	a. Annual Investment Cost Report		
	b. Collaborative Model Savings Report		
5.	Investment Policy and Management Plan Modernization Project	Geraldine Jimenez and April Wilcox	15 mins.
6.	Investment Procurement Policy	Shifat Hasan and Steven Tong	10 mins.
	<u>Break for ALM Study</u> (Transition to the American & Sacramento River Rooms)		
7.	ALM Study Discussion	Geraldine Jimenez and Josh Diedesch	60 mins.
	<b><u>Consent Agenda - Action</u></b>		
8.	Approval of Minutes of the August 31, 2022, Investment Committee Meeting – Open Session	Chairperson	
	<b><u>Consent Agenda - Information</u></b>		

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| 9.    | FY 2021-22 GIPS Performance Report          | Chairperson |
|       | <b><u>Information Items</u></b>             |             |
| 10. * | Review of Information Requests              | Chairperson |
| 11.   | Draft Agenda for the Next Committee Meeting | Chairperson |

### Closed Session

1:15 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda – Action</u></b>		
12.	Approval of Minutes of the August 31, 2022, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<b><u>Information Items</u></b>		
13.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
14.	Collaborative Model Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Scott Chan and Directors	<i>30 mins.</i>
15.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
16.	Director of Investment Services – Semi-Annual Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>15 mins.</i>

### **Adjournment**

\* *no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.