

Legislative and Regulatory Update

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Legislative Update – Sponsored Legislation

CalSTRS Housekeeping Bill:

- Extends CalSTRS' capability to accept online signatures for the Cash Balance Benefit and Medicare Premium Payment programs.
- Clarifies administration of service credit purchases by:
 - Deleting an obsolete code section.
 - Specifying that members cannot purchase service credit for service prior to membership if it would result in more than one year of service credit for that year.
- Corrects minor drafting errors from last year's housekeeping bill.

Legislative Update – Sponsored Legislation

Introduction in 2021

- Investment Procurement – Assemblymember Cooley
- CalSTRS IRA – Assemblymember Rodriguez

Continued engagement

- Recovery of Overpayments

Regulatory Update

- Public Comment regulations
- Appeals regulations