



Investment Committee Agenda

Teachers' Retirement Board

August 31, 2022
9:00 a.m.

Board Room, 100 Waterfront Place West Sacramento, CA 95605

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Item</u>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
	<u>Action Items</u>		
3.	a. Net Zero First Year Progress and Planning Update	Kirsty Jenkinson	50 mins.
	<u>Information Items</u>		
	b. Net Zero First Year Progress and Planning Update	Kirsty Jenkinson	
4.	Open Session Semi – Annual Performance Reports		70 mins.
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2022	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2022	Taylor Mammen and Ben Maslan/ RCLCO Fund Advisors (RFA)	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2022	John Haggerty/ Meketa Investment Group	
	d. RMS and SISS Semi- Annual Monitoring Report (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone/	

		Meketa Investment Group	
5.	Chief Investment Officer’s Report – Open Session	Christopher Ailman	<i>20 mins.</i>
	<u>Consent Agenda – Action</u>		
6.	Approval of Minutes of the July 7, 2022, Investment Committee Meeting – Open Session	Chairperson	
	<u>Information Items</u>		
7. *	Review of Information Requests	Chairperson	
8.	Draft Agenda for the Next Committee Meeting	Chairperson	

Closed Session

1:00 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Items</u>		
9.	Closed Session Semi – Annual Performance Reports		<i>30 mins.</i>
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2022 (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone, Meketa Investment Group	
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2022 (Gov. Code, sec. 11126(c)(16))	Taylor Mammen and Ben Maslan, RCLCO Fund Advisors (RFA)	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2022 (Gov. Code, sec. 11126(c)(16))	John Haggerty, Meketa Investment Group	
	d. RMS and SISS Semi- Annual Monitoring Report (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone, Meketa Investment Group	
	e. Semi-Annual Report on Investment Manager Ratings (Gov. Code, sec. 11126(e))	Investment Staff	
10.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
11. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

Consent Agenda – Action

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<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
12.	Approval of Minutes of the July 7, 2022, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.