



Regular Meeting

Item Number 1 – Open Session

Subject: Approval of Agenda

Presenter(s): Chairperson

Item Type: Action

Date & Time: November 5, 2021 – 0 minutes

Attachment(s): Attachment 1 – Regular Meeting Agenda

PowerPoint(s): None

Attached is the Agenda for the November 5, 2021, Regular Meeting of the Teachers' Retirement Board.

For your reference, see the link below to the Teachers' Retirement Board Work Plan.

- [2021-22 Teachers' Retirement Board Work Plan](#)



Regular Meeting Agenda

Teachers' Retirement Board

November 5, 2021
Web Conference

Open Session

November 5, 2021
8:30 a.m.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Items</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

Closed Session

November 5, 2021
8:30 a.m.

Or Upon the Recess of Regular Meeting Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
2.	Approval of Minutes of the September 2, 2021, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<u>Consent Agenda - Information</u>		
3. *	Committee Reports (Gov. Code, Sec. 11126)	Chairperson	
	a. Investment Committee		
	b. Appeals Committee		

Information Items

4.	Board Self-Evaluation (Gov. Code, sec. 11126(a))	Harry Keiley/Amy McDuffee, Mosaic Governance Advisors	<i>30 mins.</i>
5.	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>30 mins.</i>
6.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>15 mins.</i>

Open Session

November 5, 2021

11:00 a.m.

Or Upon the Adjournment of the Board Governance Committee

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Information Items</u>			
7.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
8.	Headquarters Occupancy Plans & Tower Leasing Update	Lisa Blatnick / Greg Levi and Alexis Garrett, Jones Lang LaSalle	<i>30 mins.</i>
9.	Pension Solution Project Update	Prashant Mittal	<i>30 mins.</i>
10.	Review of CalSTRS Funding Levels and Risks	Rick Reed / David Lamoureux	<i>45 mins.</i>
11.	State and Federal Legislative Report	Joycelyn Martinez-Wade/ John Stanton, Hogan Lovells	<i>20 mins.</i>
12.	Review of CalSTRS Basic Financial Statements as of June 30, 2021	Julie Underwood / Art Martinez	<i>15 mins.</i>
13.	Employer Reporting to Final Benefit Update	Jeff Zimmer	<i>15 mins.</i>
<u>Action Item</u>			
14.	Adoption of Proposed 2022-23 Operating Budget	Julie Underwood	<i>15 mins.</i>
<u>Consent Agenda - Action</u>			
15.	a. Approval of Annual Incentive of Former Chief Executive Officer	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	b. Approval of Annual Incentive of Chief Investment Officer		
	c. * Committee Reports		
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance Committee		
	6) Compensation Committee		
	d. Approval of Minutes of the September 2, 2021, Regular Meeting – Open Session		
	e. Board Member Education		
	f. Contracts Requiring Board Approval		
	<u>Consent Agenda – Information</u>		
16.	Disclosure of Incentives for Statutory Positions for the 2020-21 Plan Year	Chairperson	
	<u>Information Items</u>		
17. *	Items Referred by Committee for Board Decision	Chairperson	
18. *	New Business / Review of Information Requests	Chairperson	
19.	Draft Agenda for Next Meeting	Chairperson	
20. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>
	<u>Adjournment</u>		

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.