

Approved by the Subcommittee on Corporate Governance: October 13, 1999
Adopted by the Investment Committee: October 13, 1999
Amended by the Subcommittee on Corporate Governance: January 5, 2000
Adopted by the Investment Committee: January 5, 2000
Adopted by the Investment Committee: July 14, 2005
Amended and adopted by the Teachers' Retirement Board: April 7, 2006
Amended and adopted by the Teachers' Retirement Board: November 1, 2007
Approved by the Subcommittee on Corporate Governance: February 7, 2008
Adopted and Ratified by the Investment Committee: February 7, 2008
Amended by the Board Governance Committee on November 6, 2008
Amended by the Board Governance Committee on September 3, 2009
Reorganized by Corporate Governance Committee on April 7, 2011
Amended by the Investment Committee: February 7, 2014
Revised to move Corporate Governance Portfolio Policy from Global Equity Policy to the
Corporate Governance Policy November 1, 2017
Revised to update the Corporate Governance Portfolio Policy on February 7, 2018
Revised to reflect the new policy format and establish a CG allocation September 20, 2018
Revised to make technical change to the portfolio allocation July 2019
Revised to update Corporate Governance Program and remove trade/wire approval limits
September 5, 2019
Revised to update the Stewardship Program January 2020
Revised to formally adopt the SISS name, update the public equity structure and benchmark July
2020
Revised to adopt Sustainable Investment & Stewardship Strategies Private Portfolio March 4, 2021
Revised to adopt Sustainable Investment & Stewardship Strategies Risk Budget July 8, 2021
Revised to modify Sustainable Investment & Stewardship Strategies Public Portfolio benchmark
and Risk Budget May 4, 2023