



Audits & Risk Management Committee

Item Number 1 – Open Session

Subject: Approval of Committee Agenda

Presenter(s): Chairperson

Item Type: Action

Date & Time: November 4, 2021 – 0 minutes

Attachment(s): Attachment 1 – Audits and Risk Management Committee Agenda

PowerPoint(s): None

Attached is the Agenda for the November 4, 2021, Audits & Risk Management Committee of the Teachers' Retirement Board.

For your reference, see the link below to the committee charter and work plan.

- [Audits and Risk Management Committee Charter](#)
- [2021-22 Audits and Risk Management Committee Work Plan](#)



Audits & Risk Management Committee Agenda

Teachers' Retirement Board

November 4, 2021

2:45 p.m.

Or Upon the Adjournment of the Investment Committee

Web Conference

Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call	Chairperson	
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Consent Agenda – Action</u>		
2.	Approval of Minutes of the July 9, 2021, Audits and Risk Management Committee – Open Session		
	<u>Consent Agenda – Information</u>		
3.	Annual Report of Benefit Payment Modifications for FY 2020-21	Chairperson	
4.	2021 Internal Audit Plan Progress Report	Chairperson	
	<u>Action Items</u>		
5.	CalSTRS Independent Financial Statement Auditor Reports for the Year Ended June 30, 2021	Crowe LLP – Kevin Smith & Jen Aras	<i>45 mins.</i>
	a) Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Year Ended June 30, 2021		
	i) Independent Auditor's Report		
	ii) Report to Those Charged with Governance		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<ul style="list-style-type: none"> iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters 		
	<ul style="list-style-type: none"> b) Other Pension Information – State Teacher’s Retirement Plan for the Year Ended June 30, 2021 <ul style="list-style-type: none"> i) Independent Auditor’s Report ii) Report to Those Charged with Governance iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters 		
	<u>Information Items</u>		
6.	2021 Management Letter	Larry Jensen & Julie Underwood	<i>10 mins.</i>
7.	2022 Enterprise Compliance Services Plan	Cheryl Dietz	<i>15 mins.</i>
	<u>Action Item</u>		
8.	2022 Internal Audit Plan	Larry Jensen	<i>15 mins.</i>
	<u>Information Items</u>		
9. *	Review of Information Requests	Chairperson	
10.	Draft Agenda for the Next Committee Meeting	Chairperson	
11. *	Opportunity for Statements from the Public	Chairperson	

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.