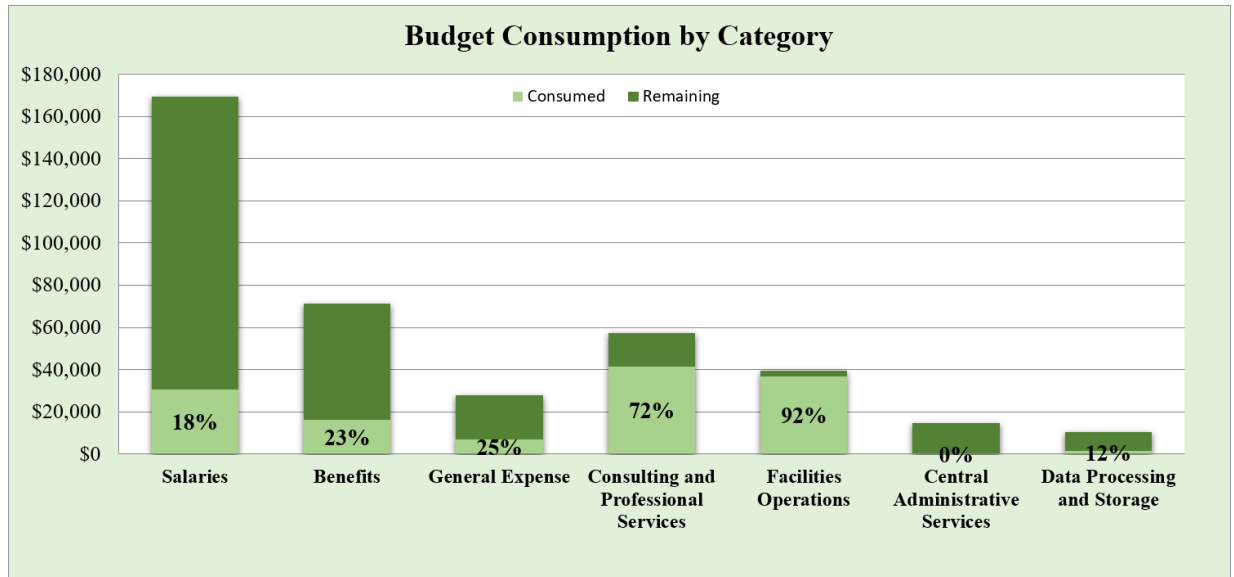
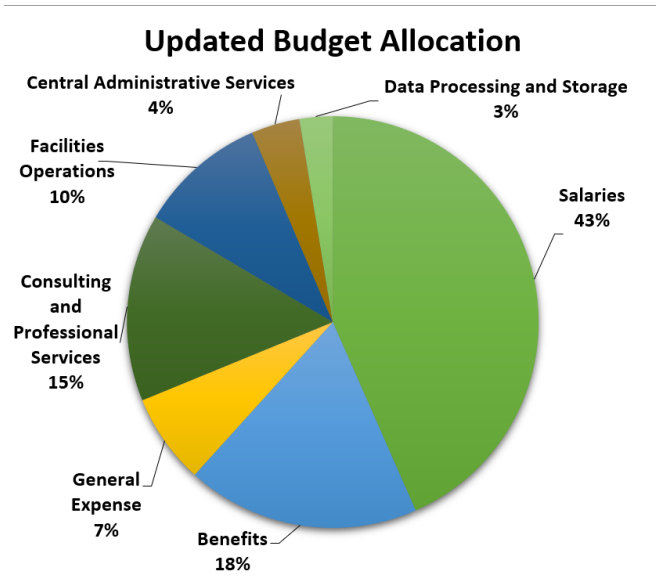


2022–23 FISCAL YEAR OPERATING BUDGET

First Quarter – Ending September 30, 2022

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$168,830	\$521	\$169,351	\$30,689	\$138,662
Benefits	76,177	(4,787)	71,390	16,087	55,303
General Expense	28,673	(855)	27,818	6,862	20,956
Consulting and Professional Services	44,467	12,758	57,225	41,221	16,004
Facilities Operations	33,944	5,628	39,572	36,565	3,007
Central Administrative Services	14,746	0	14,746	0	14,746
Data Processing and Storage	7,658	2,600	10,258	1,264	8,994
Totals	\$374,495	\$15,865	\$390,360	\$132,688	\$257,672



¹ At the September 2022 board meeting, the 2022–23 Operating Budget was revised in the amount of \$15.9 million to continue system integration activities for the Pension Solution Project. Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that will be consumed in subsequent periods.