

Overall Cost Breakout by Category (\$000)

Asset Class	Management & Performance Fees*	Operating Expenses								Other Expenses	
		Internal Salary & Travel	Org Wide Allocated Expenses	Advisors & Consultants	Legal	Custody & Other Operating	Research & Rating Services	Risk Management Systems	Trading Systems	Partnership	Broker Commission
Global Equity	128,907	14,421	13,417	554	3,384	4,898	2,034	3,498	679		13,090
SISS	28,030	1,983	1,118	110	282	409	169	291	57	6,464	1,365
Private Equity	449,009	14,257	5,476	6,175	1,381	1,996	830	1,428	277	220,474	266
Real Estate	358,524	15,197	5,812	10,707	1,466	2,121	881	1,515	294	283,813	25
Inflation Sensitive	63,975	5,219	1,984	245	500	724	301	517	100	32,377	446
Fixed Income	7,378	8,310	3,837	434	968	1,400	582	1,000	194		338
Risk Mitigating Strategies	136,192	5,669	3,571	202	901	1,303	541	931	181	68,059	
Innovative Strategies	27,483	2,272	388	59	98	142	59	101	20	16,097	
Strategic Overlay	5,000	987	83	3	21	30	13	22	4		3,208
Total Portfolio Allocations**	1,204,498	69,205	36,383	18,514	9,177	13,278	5,515	9,485	1,840	627,285	18,738

* Does not include carry

** Columns will not add as expenses related to the cash/liquidity portfolios are included only in the Total Portfolio Allocation amounts