







## Introduction

This appendix analyzes the economic impact of ongoing monthly and quarterly benefit payments made by the California State Teachers' Retirement System (CalSTRS) in fiscal year 2011-2012 (FY 2012) on California and its Congressional districts. CalSTRS benefit payments totaled \$10.7 billion in FY 2012, of which approximately \$9.2 billion were ongoing monthly and quarterly benefit payments to beneficiaries living in California. Table C1 reports CalSTRS benefit program payments by Congressional district. A significant portion of these payments are spent on in-state goods and services, which supports local businesses. These businesses purchase goods themselves, which increases demand for other local vendors and further enlarges the California workforce and economy.

**Table C1 Benefit Payments by Congressional District<sup>1</sup>**

Congressional District	Gross Benefit Payments (millions)	Congressional District	Gross Benefit Payments (millions)	Congressional District	Gross Benefit Payments (millions)
1 Northeast Cal	\$290.0	19 San Jose	\$142.1	37 Culver City	\$178.0
2 North Coast	\$257.1	20 Monterey	\$219.5	38 Whittier	\$129.5
3 Yolano-Yuba-Lake	\$170.8	21 Kings	\$88.4	39 Fullerton	\$245.3
4 Foothills	\$313.2	22 Fresno	\$258.0	40 Downey	\$26.4
5 Napa-Santa Rosa	\$218.1	23 Kern	\$201.3	41 Riverside	\$115.8
6 Sacramento	\$132.6	24 Santa Barbara	\$253.2	42 Corona	\$111.1
7 E. Sac Co	\$207.9	25 S. Clarita/Palmdale	\$117.8	43 Inglewood	\$115.1
8 SB High Desert	\$142.5	26 Ventura Co	\$226.5	44 Carson	\$64.9
9 San Joaquin	\$160.0	27 Pasadena	\$290.1	45 Irvine	\$250.1
10 Stanislaus	\$167.1	28 Hollywood	\$129.7	46 Santa Ana	\$77.6
11 Contra Costa	\$228.6	29 E. San Fernando V	\$53.6	47 Long Beach	\$204.1
12 San Francisco	\$92.8	30 W. San Fernando Vly	\$187.5	48 Huntington Beach	\$334.2
13 Oakland	\$181.8	31 San Bernardino	\$151.2	49 Carlsbad	\$257.7
14 San Mateo	\$165.3	32 W. Covina	\$121.9	50 East SD Co.	\$194.2
15 Hayward-Pleas-Liv	\$149.2	33 LA Coast	\$269.7	51 S. SD - Imperial	\$78.9
16 Merced	\$127.5	34 Downtown LA	\$43.6	52 SD	\$209.4
17 Milpitas	\$116.0	35 Ontario	\$66.2	53 La Mesa	\$213.0
18 Silicon Valley	\$253.1	36 Coachella V	\$206.9		

Source: CalSTRS

Before estimating the economic impact of expenditures from these payments, they were adjusted across each Congressional district to account for income taxes and savings. This process and details of the economic impact analysis are reported in Section 4 of the Overview Report, but we have included a diagrammatic representation in Figure C1. Once the \$7.6 billion in total expenditures by beneficiaries and government expenditures supported from CalSTRS beneficiary income tax payments were derived,

<sup>1</sup> The names for the Congressional Districts are taken from the website: *Around The Capitol*. For details see: <http://www.aroundthecapitol.com/districts/>

































































































































