



California State Teachers' Retirement System Financial Services 100 Waterfront Place West Sacramento, CA 95605-2807 916 414-4385 Tel 916 414-4394 Fax www.calstrs.com

April 4, 2012

The Honorable Mark Leno, Chair Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Re: Revisions in the Calculation of the Total Amount of Creditable Compensation for the Fiscal Year Ended June 30, 2011

Dear Senator Leno:

In our letter dated October 14, 2011 (attached), the California State Teachers' Retirement System reported total creditable compensation earned and reported in FY 2010-2011 pursuant to Section 22955.5 (b) of the Education Code in the amount of \$26,244,286,459.61.

Pursuant to Section 22955.5 (c) of the Education Code, on or before April 15 after submission of the report described above, the system shall notify the Director of Finance, the Chairperson of the Joint Legislative Budget Committee, and the Legislative Analyst of any revisions in its calculation of the total amount of creditable compensation for the fiscal year that ended on the immediately preceding June 30.

Below you will find, 1) the aforementioned creditable compensation reported on October 14, 2011, 2) the adjustment to creditable compensation earned during fiscal year 2010-2011 and reported from July 2011 to March 2012, and 3) the revised creditable compensation for FY 2010-2011.

Creditable compensation previously reported in the letter dated October 14, 2011, earned and reported in FY 2010-2011.....\$26,244,286,459.61

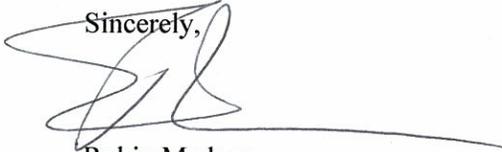
Adjustment to creditable compensation earned for FY 2010-2011 and reported from July 2011 to March 2012..... \$27,021,021.98

Revised creditable compensation for FY 2010-2011.....\$26,271,307,481.59

Of the revised amount of creditable compensation earned and reported for FY 2010-2011, \$2,171,833,665.50 is from community colleges.

If you have any questions, or need additional information, please contact CalSTRS Receivables and Collections Manager, Candy Murray, at (916) 414-4391. This report is available under the Creditable Compensation Reports section of the CalSTRS Legislative, Legal Publications Web site at http://www.calstrs.com/Help/forms_publications/pubs.aspx#LL. For a printed copy of this report, please contact Joycelyn Martinez-Wade at (916) 414-1994.

Sincerely,

A handwritten signature in black ink, appearing to be 'RM', with a long horizontal line extending to the right.

Robin Madsen
Chief Financial Officer

CREDITABLE COMPENSATION FOR FISCAL YEAR 2010-2011

Report Source Name	Revised CC Earned and Reported for FY 2010-2011	CC Earned and Reported in FY 2010-2011 (EC 22955.5b)	Adjustments Reported in FY2011-2012 for FY 2010-2011 CC (EC22955.5c)
Alameda COE	953,488,722.41	951,374,578.23	2,114,144.18
Alpine COE	991,478.73	991,478.73	0.00
Amador COE	14,776,704.89	14,760,630.47	16,074.42
Butte COE	142,987,064.79	142,381,516.47	605,548.32
Calaveras COE	23,900,412.90	23,851,962.11	48,450.79
Colusa COE	18,744,527.70	18,745,524.90	(997.20)
Contra Costa COE	669,485,894.11	668,961,010.91	524,883.20
Del Norte COE	16,200,500.75	16,162,353.88	38,146.87
El Dorado COE	115,816,717.53	115,806,696.32	10,021.21
Fresno COE	810,437,982.27	809,581,576.33	856,405.94
Glenn COE	23,389,211.66	23,338,985.19	50,226.47
Humboldt COE	82,234,422.21	82,205,303.96	29,118.25
Imperial COE	155,455,236.47	155,317,733.86	137,502.61
Inyo COE	16,175,160.22	16,174,556.14	604.08
Kern COE	670,631,624.61	669,991,105.70	640,518.91
Kings COE	104,364,238.23	104,356,378.96	7,859.27
Lake COE	31,223,761.83	31,219,462.27	4,299.56
Lassen COE	21,346,880.20	21,341,318.83	5,561.37
LA COE	3,761,627,268.69	3,758,867,502.38	2,759,766.31
Long Beach USD	347,106,511.27	347,050,860.59	55,650.68
Madera COE	105,609,632.70	105,603,257.89	6,374.81
Marin COE	166,214,675.77	165,669,857.94	544,817.83
Mariposa COE	8,634,338.33	8,633,812.47	525.86
Mendocino COE	55,409,743.91	55,364,751.46	44,992.45
Merced COE	233,729,057.13	233,556,220.69	172,836.44
Modoc COE	8,226,137.65	8,223,475.96	2,661.69
Mono COE	9,148,535.97	9,148,535.97	0.00
Monterey COE	296,124,794.41	295,882,867.37	241,927.04
Napa COE	99,317,942.24	99,316,248.65	1,693.59
Nevada COE	47,336,177.21	47,279,342.69	56,834.52
Orange COE	2,121,244,444.05	2,118,755,919.10	2,488,524.95
Placer COE	280,852,745.26	280,904,622.77	(51,877.51)
Plumas COE	12,686,380.63	12,674,959.81	11,420.82
Riverside COE	1,631,889,467.14	1,631,753,903.23	135,563.91
Sacramento COE	1,010,123,346.45	1,007,774,185.56	2,349,160.89
San Benito COE	38,170,742.29	38,170,742.29	0.00
San Bernardino COE	1,585,763,462.34	1,582,158,690.36	3,604,771.98
San Diego COE	2,174,839,013.41	2,173,683,015.77	1,155,997.64
San Francisco COE	280,104,197.30	280,060,083.61	44,113.69
San Joaquin COE	502,710,145.56	502,627,133.87	83,011.69
San Luis Obispo COE	155,676,634.15	155,508,091.74	168,542.41
San Mateo COE	435,376,304.93	433,260,393.37	2,115,911.56
Santa Barbara COE	318,160,755.94	317,865,366.42	295,389.52
Santa Clara COE	1,243,137,315.29	1,242,718,658.61	418,656.68
Santa Cruz COE	163,274,828.56	162,536,363.55	738,465.01
Shasta COE	113,519,056.92	113,376,771.88	142,285.04
Sierra COE	2,100,383.29	2,100,383.29	0.00
Siskiyou COE	29,750,578.20	29,716,095.21	34,482.99
Solano COE	243,682,377.22	243,179,477.57	502,899.65
Sonoma COE	299,739,750.66	299,707,237.38	32,513.28
Stanislaus COE	446,882,533.32	446,279,513.51	603,019.81
Sutter COE	68,338,203.33	68,175,695.52	162,507.81
Tehama COE	40,276,105.56	40,240,306.41	35,799.15
Trinity COE	7,216,251.80	7,218,622.80	(2,371.00)
Tulare COE	377,667,056.92	377,439,963.68	227,093.24
Tuolumne COE	25,159,716.86	25,150,543.73	9,173.13
Ventura COE	555,200,515.25	554,761,379.98	439,135.27
Yolo COE	111,810,813.97	111,577,636.97	233,177.00
Yuba COE	67,472,232.44	67,623,576.38	(151,343.94)
State Agencies	6,066,648.20	6,036,053.62	30,594.58
LAUSD	2,665,382,405.60	2,663,434,292.51	1,948,113.09
LACCD	162,466,361.02	162,319,977.33	146,383.69
SFCC	84,431,350.94	84,337,894.46	93,456.48
Total Creditable Compensation	26,271,307,481.59	26,244,286,459.61	27,021,021.98

CC - Creditable Compensation

Note: Of the revised amount of Creditable Compensation reported in FY 2010-2011, \$2,171,833,665.50 is from Community Colleges.



California State Teachers' Retirement System Financial Services 100 Waterfront Place West Sacramento, CA 95605-2807 916 414-4385 Tel 916 414-4394 Fax www.calstrs.com

October 14, 2011

The Honorable Mark Leno, Chair Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Re: Creditable Compensation for Fiscal Year Ended June 30, 2011

Dear Senator Leno:

Pursuant to section 22955.5(b) of the California Education Code, the California State Teachers' Retirement System (CalSTRS) shall submit a report each year which includes the amount of teachers' creditable compensation for the fiscal year that ended on the immediately preceding June 30. As required, the report is also being submitted to the Director of Finance and the Legislative Analyst.

The creditable compensation reported to CalSTRS for the fiscal year ended June 30, 2011, is \$26,290,923,024.25. Below is the breakdown of the creditable earnings earned and reported during the fiscal year. CalSTRS will notify your office of any revision on the amount stated above on or before April 15, 2012.

Creditable compensation for the fiscal year ended June 30, 2011

Table with 2 columns: Description and Amount. Rows include: Creditable compensation reported in FY 2010/2011 (\$26,290,923,024.25), Creditable compensation earned in FY2010/2011 and reported in FY2010/2011 (\$26,244,286,459.61), and Creditable compensation earned in all other prior years but reported in FY2010/2011 (\$46,636,564.64).

If you have any questions, please contact CalSTRS Receivables and Collections Manager, Candy Murray, at (916) 414-4391. This report is available on CalSTRS public Web site at http://www.calstrs.com/Help/forms_publications/pubs.aspx, under the Legislative, Legal section. For a printed copy of this report, please contact Wendy Hughey at (916) 414-1994.

Sincerely, [Signature] Robin Madsen Chief Financial Officer

Annual Update breakdown for Creditable Compensation
FY 2010/2011

Report Source Name	Total DB Creditable Compensation reported in 2010/2011	2010/2011 DB CC	All PY DB CC
Alameda COE	954,249,588.71	951,374,578.23	2,875,010.48
Alpine COE	991,451.71	991,478.73	(27.02)
Amador COE	14,767,269.15	14,760,630.47	6,638.68
Butte COE	142,732,680.43	142,381,516.47	351,163.96
Calaveras COE	23,873,221.55	23,851,962.11	21,259.44
Colusa COE	18,774,479.06	18,745,524.90	28,954.16
Contra Costa COE	669,642,136.13	668,961,010.91	681,125.22
Del Norte COE	16,161,851.87	16,162,353.88	(502.01)
El Dorado COE	115,112,182.36	115,806,696.32	(694,513.96)
Fresno COE	810,142,935.61	809,581,576.33	561,359.28
Glenn COE	23,388,638.62	23,338,985.19	49,653.43
Humboldt COE	82,238,900.20	82,205,303.96	33,596.24
Imperial COE	155,539,844.29	155,317,733.86	222,110.43
Inyo COE	16,198,252.84	16,174,556.14	23,696.70
Kern COE	671,221,421.32	669,991,105.70	1,230,315.62
Kings COE	102,979,424.99	104,356,378.96	(1,376,953.97)
Lake COE	31,230,224.10	31,219,462.27	10,761.83
Lassen COE	21,478,996.98	21,341,318.83	137,678.15
LA COE	3,770,503,931.32	3,758,867,502.38	11,636,428.94
Long Beach USD	348,126,111.89	347,050,860.59	1,075,251.30
Madera COE	105,710,271.82	105,603,257.89	107,013.93
Marin COE	166,433,851.54	165,669,857.94	763,993.60
Mariposa COE	8,634,062.47	8,633,812.47	250.00
Mendocino COE	55,413,245.72	55,364,751.46	48,494.26
Merced COE	233,711,170.78	233,556,220.69	154,950.09
Modoc COE	8,237,851.31	8,223,475.96	14,375.35
Mono COE	9,155,351.07	9,148,535.97	6,815.10
Monterey COE	296,108,053.44	295,882,867.37	225,186.07
Napa COE	99,152,304.19	99,316,248.65	(163,944.46)
Nevada COE	47,295,080.67	47,279,342.69	15,737.98
Orange COE	2,122,520,212.26	2,118,755,919.10	3,764,293.16
Placer COE	280,900,937.54	280,904,622.77	(3,685.23)
Plumas COE	12,679,139.52	12,674,959.81	4,179.71
Riverside COE	1,631,851,715.13	1,631,753,903.23	97,811.90
Sacramento COE	1,011,647,105.71	1,007,774,185.56	3,872,920.15
San Benito COE	38,201,620.11	38,170,742.29	30,877.82
San Bernardino COE	1,586,276,284.64	1,582,158,690.36	4,117,594.28
San Diego COE	2,174,464,528.95	2,173,683,015.77	781,513.18
San Francisco COE	280,359,342.22	280,060,083.61	299,258.61
San Joaquin COE	503,063,184.77	502,627,133.87	436,050.90
San Luis Obispo COE	155,909,419.30	155,508,091.74	401,327.56
San Mateo COE	434,422,750.28	433,260,393.37	1,162,356.91
Santa Barbara COE	317,263,933.25	317,865,366.42	(601,433.17)
Santa Clara COE	1,244,284,019.77	1,242,718,658.61	1,565,361.16
Santa Cruz COE	163,011,690.81	162,536,363.55	475,327.26
Shasta COE	113,520,325.08	113,376,771.88	143,553.20
Sierra COE	2,100,383.29	2,100,383.29	0.00
Siskiyou COE	29,711,497.07	29,716,095.21	(4,598.14)
Solano COE	243,944,857.29	243,179,477.57	765,379.72
Sonoma COE	299,716,808.51	299,707,237.38	9,571.13
Stanislaus COE	447,560,584.91	446,279,513.51	1,281,071.40
Sutter COE	68,228,494.24	68,175,695.52	52,798.72
Tehama COE	40,326,820.00	40,240,306.41	86,513.59
Trinity COE	7,219,057.36	7,218,622.80	434.56
Tulare COE	377,512,624.90	377,439,963.68	72,661.22
Tuolumne COE	25,149,120.04	25,150,543.73	(1,423.69)
Ventura COE	554,978,499.85	554,761,379.98	217,119.87
Yolo COE	111,912,656.37	111,577,636.97	335,019.40
Yuba COE	67,835,549.99	67,623,576.38	211,973.61
State Agencies	6,976,496.95	6,036,053.62	940,443.33
LAUSD	2,670,115,258.94	2,663,434,292.51	6,680,966.43
LACCD	163,516,874.55	162,319,977.33	1,196,897.22
SFCC	84,536,444.51	84,337,894.46	198,550.05
Total Creditable Earnings	26,290,923,024.25	26,244,286,459.61	46,636,564.64

DB - Defined Benefit
CC - Creditable Compensation
PY - Prior Year