



California State Teachers' Retirement System Administrative Services 100 Waterfront Place West Sacramento, CA 95605-2807 916 414-4385 Tel 916 414-4394 Fax www.calstrs.com

April 14, 2010

Mac Taylor Legislative Analyst 925 L Street, Suite 1000 Sacramento, CA 95814

Re: Revision of Creditable Compensation for Fiscal Year Ended June 30, 2009

Dear Mr. Taylor:

In our letter dated October 15, 2009 (attached), the California State Teachers' Retirement System reported total creditable compensation earned and reported in FY 2008-2009 pursuant to Section 22955.5 (b) of the Education Code in the amount of \$28,011,853,425.17.

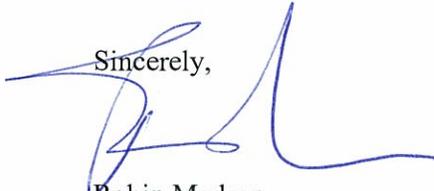
Pursuant to Section 22955.5(c) of the Education Code, on or before April 15 after submission of the report described above, the system shall notify the Director of Finance, the Chairperson of the Joint Legislative Budget Committee, and the Legislative Analyst of any revisions in its calculation of the total amount of creditable compensation for the fiscal year that ended on the immediately preceding June 30.

Below you will find, 1) the aforementioned creditable compensation reported on October 15, 2009, 2) the adjustment to fiscal year 2008-2009 creditable compensation, and 3) the revised creditable compensation for FY 2008-2009.

Table with 2 columns: Description and Amount. Rows include: Creditable compensation previously reported in the letter dated October 15, 2009 (\$28,011,853,425.17), Adjustment to creditable compensation earned in FY2008-2009 (\$134,273,786.89), and Revised creditable compensation for FY 2008-2009 (\$28,146,127,212.06).

If you have any questions, please contact CalSTRS' Accounting Manager, Christine Savage at this phone number: (916) 414-4319. This report is available on CalSTRS' public Web site at http://www.calstrs.com/Help/forms_publications/pubs.aspx, Current Publications under the Legislative, Legal section. For a printed copy of this report please contact Wendy Hughey at (916) 414-1994.

Sincerely,



Robin Madsen
Interim Chief Financial Officer

cc:

The Honorable Denise Moreno Ducheny, Joint Legislative Budget Committee, Chair
Ana Matosantos, Department of Finance, Director
Jason Dickerson, Legislative Analyst's Office
Koreen Martone, Department of Finance

bcc:

Christine Ford (Chief of Staff)

MS# 1

Lieu Nguyen (Admin. Services, Accounting)

MS#10

Marilee Slebodnick (Admin. Services, Accounting)

MS#10

Melissa Da Ronco (Admin. Services, Accounting)

MS#10

Christine Savage (Admin. Services, Accounting)

MS#10

Bebe Halimi-Pollack (Admin. Services, Budget Office)

MS#14

Berman Obaldia (Governmental Affairs & Program Analysis)

MS#14

Rick Reed (Plan Design & Comm., Legislative Affairs/Internal Actuary)

MS#14

ADJUSTMENT TO CREDITABLE COMPENSATION FOR FISCAL YEAR 2008-2009

Report Source Name	Creditable Compensation Adjustment
Alameda COE	4,974,589.08
Alpine COE	0.00
Amador COE	66,624.82
Butte COE	622,668.18
Calaveras COE	63,297.80
Colusa COE	1,600.51
Contra Costa COE	408,432.46
Del Norte COE	28,612.11
El Dorado COE	111,527.63
Fresno COE	3,281,237.46
Glenn COE	79,037.68
Humboldt COE	100,339.32
Imperial COE	596,240.07
Inyo COE	32,857.17
Kern COE	7,268,029.93
Kings COE	70,890.37
Lake COE	4,935.81
Lassen COE	59,656.03
LA COE	8,974,969.68
Long Beach USD	588,697.20
Madera COE	(74,273.41)
Marin COE	1,104,949.73
Mariposa COE	(1,201.23)
Mendocino COE	20,451.20
Merced COE	1,299,140.19
Modoc COE	1,679.45
Mono COE	20,564.70
Monterey COE	1,102,003.59
Napa COE	88,009.42
Nevada COE	1,950.89
Orange COE	5,621,144.96
Placer COE	156,830.44
Plumas COE	10,368.47
Riverside COE	253,869.40
Sacramento COE	15,259,037.67
San Benito COE	14,058.93
San Bernardino COE	13,758,610.15
San Diego COE	3,687,191.51
San Francisco COE	1,498,369.82
San Joaquin COE	1,710,697.34
San Luis Obispo COE	1,238,856.38
San Mateo COE	3,547,573.23
Santa Barbara COE	483,652.07
Santa Clara COE	1,953,754.21
Santa Cruz COE	2,382,139.73
Shasta COE	449,399.83
Sierra COE	0.00
Siskiyou COE	141,752.49
Solano COE	2,696,259.68
Sonoma COE	374,036.94
Stanislaus COE	1,160,461.12
Sutter COE	1,904.11
Tehama COE	224,678.28
Trinity COE	0.00
Tulare COE	444,972.20
Tuolumne COE	63,428.37
Ventura COE	2,523,685.01
Yolo COE	691,560.05
Yuba COE	87,155.88
State Agencies	165,070.45
LAUSD	41,876,857.59
LACCD	864,289.53
SFCC	34,603.21
Total Adjustment to Creditable Compensation for FY 2008-2009	\$134,273,786.89



California State Teachers'
Retirement System
100 Waterfront Place, MS#25
West Sacramento, CA 95605-2807
1-800-228-5453 Tel
916 414-4394 Fax
www.calstrs.com

October 15, 2009

Michael C. Genest, Director
Department of Finance
915 L Street
Sacramento, CA 95814

RE: Creditable Compensation for Fiscal Year Ended June 30, 2009

Pursuant to Section 22955.5(b) of the California Education Code, the California State Teachers' Retirement System (CalSTRS) shall submit a report each year which includes the amount of teachers' creditable compensation for the fiscal year that ended on the immediately preceding June 30. Therefore, the creditable compensation reported to CalSTRS, for the fiscal year ending June 30, 2009 is \$28,161,581,896.92. Below is the breakdown of the creditable earnings earned and reported during the fiscal year. CalSTRS will notify your office of any revision on the amount stated above on or before April 15, 2010.

Creditable compensation for the fiscal year ended June 30, 2009

Creditable compensation reported in FY 2008/2009	\$28,161,581,896.92
Creditable compensation earned in FY2008/2009 and reported in FY2008/2009	\$28,011,853,425.17
Creditable compensation earned in all other prior years but reported in FY2008/2009	\$149,728,471.75

If you have any questions, please contact CalSTRS' Contribution and Collection Manager, Christine C. Savage, at (916) 414-4319.

Sincerely,

Christine Ford
Chief Financial Officer

Annual Update breakdown for Creditable Earning
FY 2008/2009

Report Source Name	Total DB Creditable Earnings reported in		
	2008/2009	2008/2009 DB CE	All PY DB CE
Alameda COE	1,032,198,731.89	1,028,688,365.27	3,510,366.62
Alpine COE	1,266,429.18	1,266,429.18	0.00
Amador COE	17,087,056.70	17,082,218.89	4,837.81
Butte COE	151,115,662.22	150,398,326.72	717,335.50
Calaveras COE	26,412,703.47	26,370,013.69	42,689.78
Colusa COE	20,276,758.07	20,260,630.99	16,127.08
Contra Costa COE	707,996,481.58	705,644,286.47	2,352,195.11
Del Norte COE	17,739,505.33	17,739,505.33	0.00
El Dorado COE	121,001,920.31	120,876,343.58	125,576.73
Fresno COE	848,693,111.62	847,770,232.97	922,878.65
Glenn COE	26,675,445.64	26,439,863.00	235,582.64
Humboldt COE	85,109,767.06	84,988,656.84	121,110.22
Imperial COE	164,014,500.22	163,235,383.42	779,116.80
Inyo COE	14,166,185.08	14,038,081.47	128,103.61
Kern COE	699,042,793.59	696,831,441.28	2,211,352.31
Kings COE	111,011,823.03	111,038,203.50	(26,380.47)
Lake COE	34,900,622.85	34,899,330.40	1,292.45
Lassen COE	23,624,205.97	23,425,737.29	198,468.68
LA COE	3,984,436,194.42	3,947,813,383.52	36,822,810.90
Long Beach USD	385,058,187.60	374,834,230.67	10,223,956.93
Madera COE	113,871,665.79	113,751,836.95	119,828.84
Marin COE	167,847,968.85	165,051,217.80	2,796,751.05
Mariposa COE	9,687,821.01	9,685,743.40	2,077.61
Mendocino COE	61,600,714.07	61,537,263.13	63,450.94
Merced COE	249,140,561.53	248,319,459.09	821,102.44
Modoc COE	8,918,042.41	8,916,271.78	1,770.63
Mono COE	9,891,593.43	9,902,637.20	(11,043.77)
Monterey COE	313,142,878.11	312,498,964.85	643,913.26
Napa COE	105,545,496.25	106,687,229.28	(1,141,733.03)
Nevada COE	50,790,363.09	50,752,375.94	37,987.15
Orange COE	2,296,600,992.17	2,293,730,935.18	2,870,056.99
Placer COE	291,591,876.97	290,576,434.15	1,015,442.82
Plumas COE	13,102,017.51	13,098,065.42	3,952.09
Riverside COE	1,742,685,286.02	1,739,896,599.62	2,788,686.40
Sacramento COE	1,091,126,811.30	1,066,079,018.36	25,047,792.94
San Benito COE	45,049,000.96	44,754,327.02	294,673.94
San Bernardino COE	1,726,064,466.86	1,712,344,708.55	13,719,758.31
San Diego COE	2,322,596,956.31	2,313,558,719.70	9,038,236.61
San Francisco COE	276,799,011.33	276,019,929.39	779,081.94
San Joaquin COE	562,759,692.38	561,050,377.75	1,709,314.63
San Luis Obispo COE	167,809,959.80	166,769,452.08	1,040,507.72
San Mateo COE	447,004,979.50	442,968,935.06	4,036,044.44
Santa Barbara COE	328,773,500.12	328,987,050.46	(213,550.34)
Santa Clara COE	1,290,661,267.02	1,285,537,041.02	5,124,226.00
Santa Cruz COE	176,117,330.99	174,740,929.16	1,376,401.83
Shasta COE	124,048,977.46	123,564,068.57	484,908.89
Sierra COE	2,318,412.06	2,301,425.50	16,986.56
Siskiyou COE	32,179,337.92	32,165,247.04	14,090.88
Solano COE	284,707,646.46	279,565,827.99	5,141,818.47
Sonoma COE	322,598,102.12	322,190,734.72	407,367.40
Stanislaus COE	483,163,321.83	481,790,344.48	1,372,977.35
Sutter COE	72,652,903.38	72,656,097.59	(3,194.21)
Tehama COE	42,934,543.23	42,293,715.16	640,828.07
Trinity COE	8,238,875.82	8,227,820.78	11,055.04
Tulare COE	396,806,873.59	396,635,746.39	171,127.20
Tuolumne COE	29,189,576.70	29,000,284.92	189,291.78
Ventura COE	590,117,214.01	589,255,647.55	861,566.46
Yolo COE	116,826,322.56	116,451,682.51	374,640.05
Yuba COE	74,241,364.54	74,173,229.75	68,134.79
State Agencies	4,441,392.10	4,400,773.80	40,618.30
LAUSD	2,979,936,917.86	2,971,808,848.18	8,128,069.68
LACCD	169,356,316.99	167,926,381.51	1,429,935.48
SFCC	86,815,458.68	86,789,361.91	26,096.77
Total Creditable Earnings	28,161,581,896.92	28,011,853,425.17	149,728,471.75

DB - Defined Benefit
CE - Creditable Earnings
PY - Prior Year