



CalSTRS Webinar on GASB 68 Overview and Implementation

On Thursday May 8, 2014 at 1:30 p.m., CalSTRS will conduct an online webinar on the new GASB Statement No. 68 which takes effect for CalSTRS employers in fiscal year 2014-15. Registration is required for this webinar, with a cap of 200 **maximum participants**. Registration is available on a first-come, first-served basis. Details regarding the new financial reporting requirements along with the Schedule of Proportionate Share and Reconciliation of Employer Contributions report prepared by CalSTRS will be reviewed. Employers are invited to ask questions during the webinar.

Please share this information with your Business, Accounting/Financial Reporting and Human Resource offices. It may be appropriate for staff from any of these areas to attend this webinar.

HOW TO REGISTER:

To preregister for this webinar, email Phil Burkholder at pburkholder@CalSTRS.com. Once you have preregistered, the webinar login information will be sent to you.

UPCOMING PAYROLL AND DATA ANALYSIS:

Additionally, between May and September 2014, CalSTRS' external auditor will perform field work at various employers' locations in order to form an opinion on the Schedule of Proportionate Share. Before CalSTRS' external auditor can form an opinion on the Schedule of Proportionate Share, testing of the underlying payroll and census data reported by employers is necessary. Since records supporting the reported data are retained by employers and not by CalSTRS, a sample of employers will be selected for audit by CalSTRS' external auditor. It is anticipated that this testing will take place from May to September 2014. Employers who are selected for an audit will receive a separate audit notification from CalSTRS.

For more information, please refer to the employer circular entitled [Employer Financial Reporting for Fiscal Year 2014-15 and New Audit Requirements](#) (EIC14-2 Volume 30 Issue 2) available on CalSTRS.com.