

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Member Account Services Systems

Kathleen Arceo

Employer Advisory Committee

February 10, 2016

Agenda:

- Secure Employer Website Updates
- SEW Users Review
- New Contribution Rates
- Reporting New Contribution Rates

Secure Employer Website Updates

- Member Account Services is identifying SEW users with no activity for six months or longer but show active in the system.
- No activity means the user has not logged in.

SEW Users Review

- We sent an email to employers early February with attached spreadsheet of identified SEW users that meet the inactive criteria.
- Employers have seven days to respond.
- The expected responses are:
 - Keep: account is needed and should remain active
 - Delete: account is no longer needed and can be deleted.

New Contribution Rates

- New contribution rates for creditable compensation reported to the DB Program for members performing creditable service beginning July 1, 2016.
- CalSTRS 2% at 60 members 10.25%
- CalSTRS 2% at 62 members 9.205%
- Contribution rates for DB employers 12.58%

Reporting New Contribution Rates

- SEW calculates member contribution rate from tables in Pension System
- REAP and Variance Reports will display the applicable rate with five digits in the Member Contribution Rate field

Reporting New Contribution Rates

- Reporting current Contribution Rate 8.56% or 9.20% on F496
- F496 has a four digit field
 - 0856
 - 0920
 - 0000
 - blank

Reporting New Contribution Rates

- Reporting New Contribution Rate 9.205% or 10.25% on F496
- F496 has a four digit field
 - 9205
 - 1025
 - 0000
 - blank

Questions?

CALSTRS[®]
HOW WILL YOU SPEND YOUR FUTURE?

CalSTRS.com