

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM



BusinessRenew – Pension Solution
Employer Advisory Committee
May 7, 2014

- The project team conducted three regional kickoff sessions (Southern, Bay Area and Sacramento).
- We received many comments related to the Employer reporting requirements for the new system.
- CalSTRS is providing responses to feedback and scheduling a follow up meeting later this month.

- I am in the process of gathering system and contact information for business readiness purposes.
- This information will be used to create an employer profile that will be used for readiness activities during the project.
- The profile information will help focus and direct readiness efforts.

- Nearly every county office has responded.
Thank you!
- A similar survey was distributed to all system independent community colleges and K12 districts in mid April.
- Only 30% have responded.
- Charter school survey coming soon.

Now - High level requirement review - CalSTRS responses

Summer 2014 – Employer profile complete

Spring 2015 – Pension Solution vendor on board

2015 - 2016 – Business process re-alignment, detailed requirements, pre-implementation activities

2016-2019 – Phased implementation

2019 – Project end

Questions?

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