

2018 LEGISLATIVE MATRIX

BILL / AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
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Updated: 2/16/18

STATE LEGISLATION

AB 1597 (Nazarian) Amended: 6/22/17 Analysis	Author	Prohibits the CalSTRS and CalPERS boards from making additional or new investments or renewing existing investments in any investment vehicle issued, owned, controlled or managed by the government of Turkey, and requires divestment from those investments within six months of the passage of a federal law imposing sanctions on Turkey, subject to the fiduciary duty of these boards. Requires these boards, within one year of the passage of such a federal law, to report to the Legislature any investments in a Turkish investment vehicle and other specified information. Indemnifies present, former and future board members, officers and employees of and investment managers under contract with those retirement systems for actions related to the bill.	Oppose	Not heard in Senate PE&R Committee
AB 2052 (Bonta) Introduced: 2/6/18	CalSTRS	Effective upon authorization by the Teachers' Retirement Board (board), requires all employers to submit their contribution payments by an electronic funds transfer method. Also allows an employer that is unable to comply with this requirement to apply to the board for a waiver to pay in an alternate manner.	Sponsor	Introduced
AB 2571 (Gonzalez Fletcher) Introduced: 2/15/18	Author	Requires public investment funds to make new, additional or renewed investments in alternative investment vehicles only where the investment manager has adopted and committed to comply with a race and gender pay equity policy, as specified. Requires the investment manager to submit an annual report to the public investment fund and requires the public investment fund to disclose the reported information at a public meeting and to the State Auditor.	To be presented to the board in March	Introduced

Board-sponsored bills in bold.

Bills not moving forward this year shaded gray.

Prepared by CalSTRS Governmental Relations.

BILL / AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
ACA 15 (Brough) Introduced: 5/9/17 Analysis	Author	Prohibits a government employer from enhancing new government employee defined benefit pension plan benefits, enrolling a new government employee in a defined benefit plan or paying more than one-half of the total cost of retirement benefits for new government employees without approval by the voters of the applicable jurisdiction. Also prohibits retirement boards from imposing fees or other financial conditions on a government employer that proposes to close a defined benefit pension plan to new members without approval by the voters of the applicable jurisdiction or the sponsoring government employer.	Oppose	Introduced
SB 826 (Jackson) Introduced: 1/3/18	Author	Starting December 31, 2019, requires a publicly held corporation with its principal place of business in California to have a minimum of one woman director, as specified. Starting July 1, 2021, requires those same corporations to have a minimum number of women directors based on the number of authorized directors, as specified. Allows the Secretary of State to impose a fine for violations of the requirements.	Monitor	Introduced
SB 1031 (Moorlach) Introduced: 2/8/18	Author	Prohibits a public retirement system from making a cost-of-living adjustment to any allowance payable to a retiree under the system, or to any survivor or beneficiary of the retiree, for any year beginning on or after January 1, 2019, in which the unfunded actuarial liability of the system is greater than 20 percent based upon the system's comprehensive annual financial report.	To be presented to the board in March	Introduced
SB 1061 (Mendoza) Introduced: 2/12/18	Author	Requires an employer that fails to make a required contribution to CalSTRS to notify members of the delinquency within 30 days of the delinquent payment.	To be presented to the board in March	Introduced
SB 1062 (Mendoza) Introduced: 2/12/18	Author	Requires an employer that fails to make a required contribution to CalSTRS to notify members of the delinquency within 30 days of the delinquent payment. Also requires a contracting agency that fails to make a required contribution to CalPERS to similarly notify members.	To be presented to the board in March	Introduced
SB 1165 (Pan) Introduced: 2/14/18	CalSTRS	Makes various technical, conforming or minor changes to the Teachers' Retirement Law to facilitate efficient administration of the State Teachers' Retirement Plan.	Sponsor	Introduced

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SCA 8 (Moorlach) Introduced: 2/15/17 Analysis	Author	Permits a government employer to reduce retirement benefits that are based on work not yet performed by an employee regardless of the date that the employee was first hired, notwithstanding other provisions of the California Constitution or any other law. Prohibits the measure from being interpreted to permit the reduction of retirement benefits that a public employee has earned based on work that has been performed.	Oppose	Senate PE&R Committee
SCA 10 (Moorlach) Introduced: 2/17/17 Analysis	Author	Prohibits a government employer from providing public employees any retirement benefit increase, as defined, until that increase is approved by a two-thirds vote of the electorate of the applicable jurisdiction and that vote is certified.	Oppose	Senate PE&R Committee

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FEDERAL LEGISLATION

H.R. 10 (Hensarling-TX) Amended: 6/8/17 Analysis	Author	Repeals provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and changes shareholder proposal thresholds.	Oppose	Senate Committee on Banking, Housing and Urban Affairs
H.R. 985 (Goodlatte-VA) Amended: 3/9/17 Analysis	Author	Makes significant changes to laws governing class action lawsuits, including prohibiting class certification unless “each class member has suffered the same type and scope of injury.” Among other provisions, also limits the amount and timing of attorney’s fees and allows defendants to automatically appeal class certifications.	Oppose	Senate Committee on the Judiciary
H.R. 1205 (Davis-IL) Introduced: 2/21/17 Analysis	Author	Repeals the Government Pension Offset and the Windfall Elimination Provision.	Support	House Subcommittee on Social Security
S. 915 (Brown-OH) Introduced: 4/24/17 Analysis	Author	Repeals the Government Pension Offset and the Windfall Elimination Provision.	Support	Senate Committee on Finance