

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

August 2017 Employer Advisory Committee

Excess Contributions



Excess Contributions

➤ Trigger Events

- Active Members
 - Once a year in September
- Members with a change in status
 - Service Retirement
 - Disability
 - Refund
 - Death



Timing of Returning Excess Contributions

- September.
- Monthly, if the value of the excess exceeds \$1,000 for at least one County.

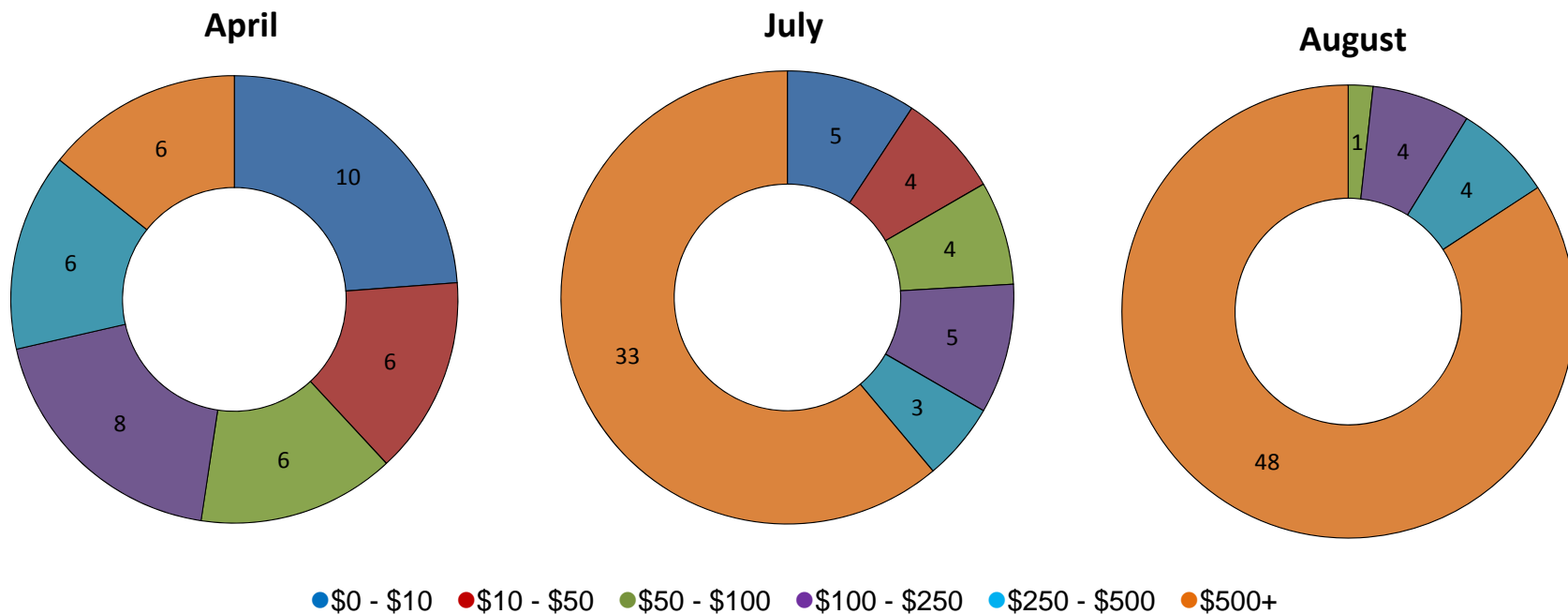


Data on Return of Excess Contributions

- 2016 Returns for Members with Status Changes
- Comparison of September 2015 vs. 2016 – Three Counties
- September 2016 Activity for One County and all Units
- 2016 Activity for One Unit



2016 Monthly Return of Excess Contributions to Counties * for Members With Status Changes Only

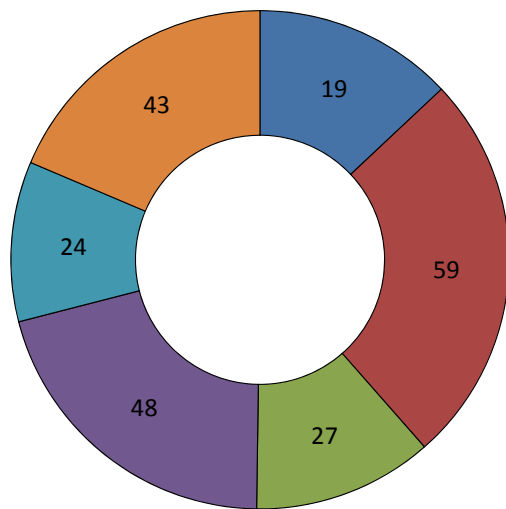


*In 2016-17 there were 69 Report Sources

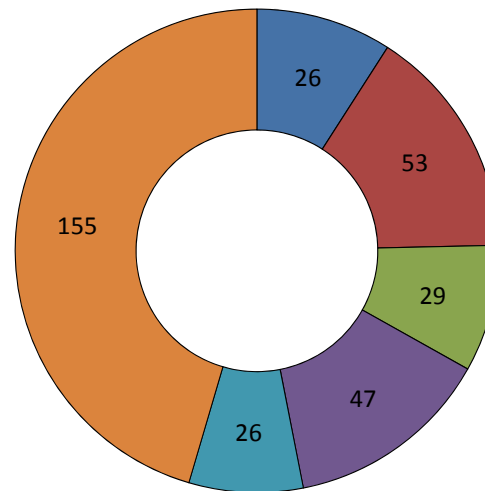


2016 Monthly Return of Excess Contributions from Counties to Report *Units** for Members with Status Changes Only

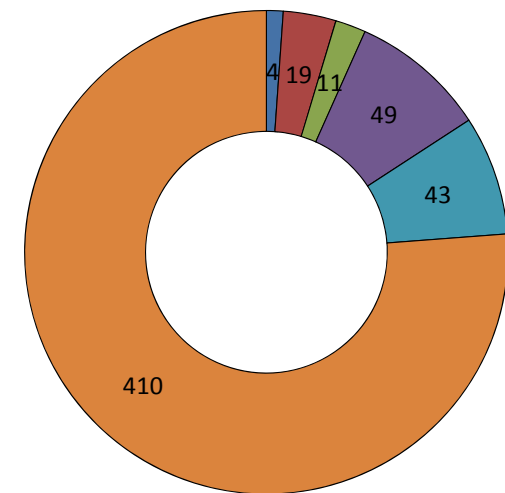
April



July



August

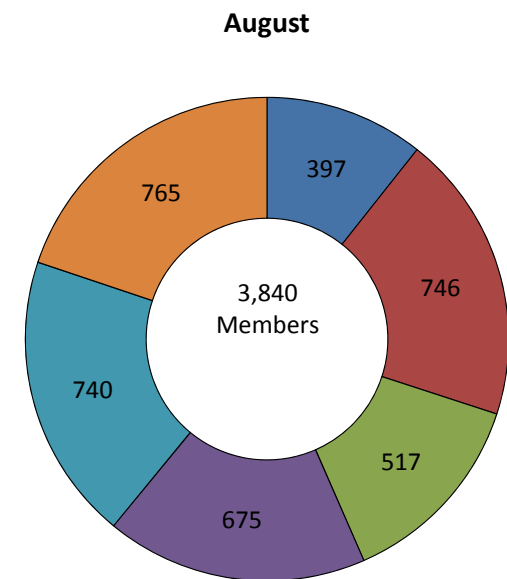
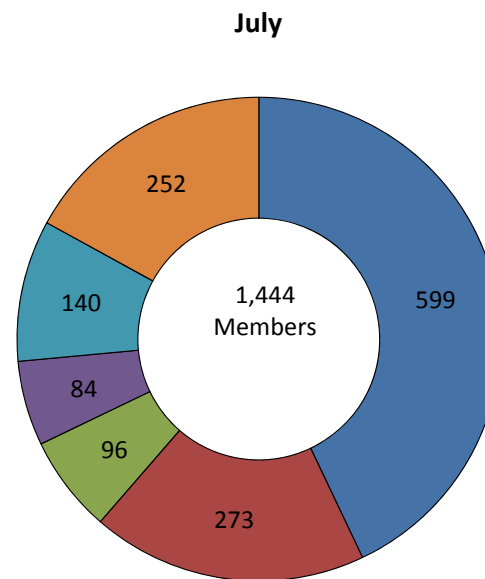
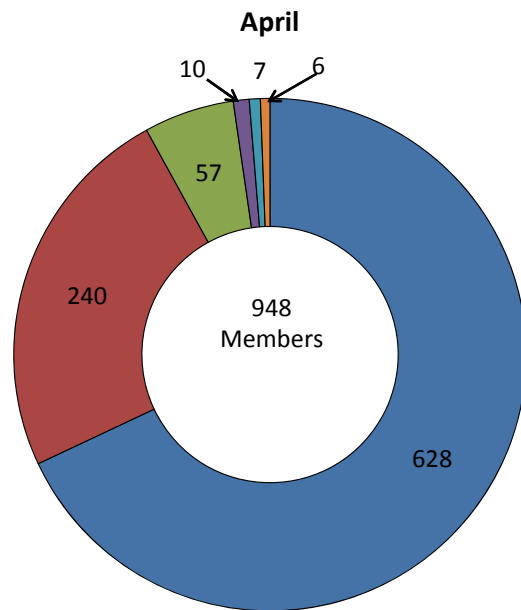


● \$0 - \$1 ● \$1 - \$5 ● \$5 - \$10 ● \$10 - \$25 ● \$25 - \$50 ● \$50+

*In 2016-17 there were 1,740 Report Units

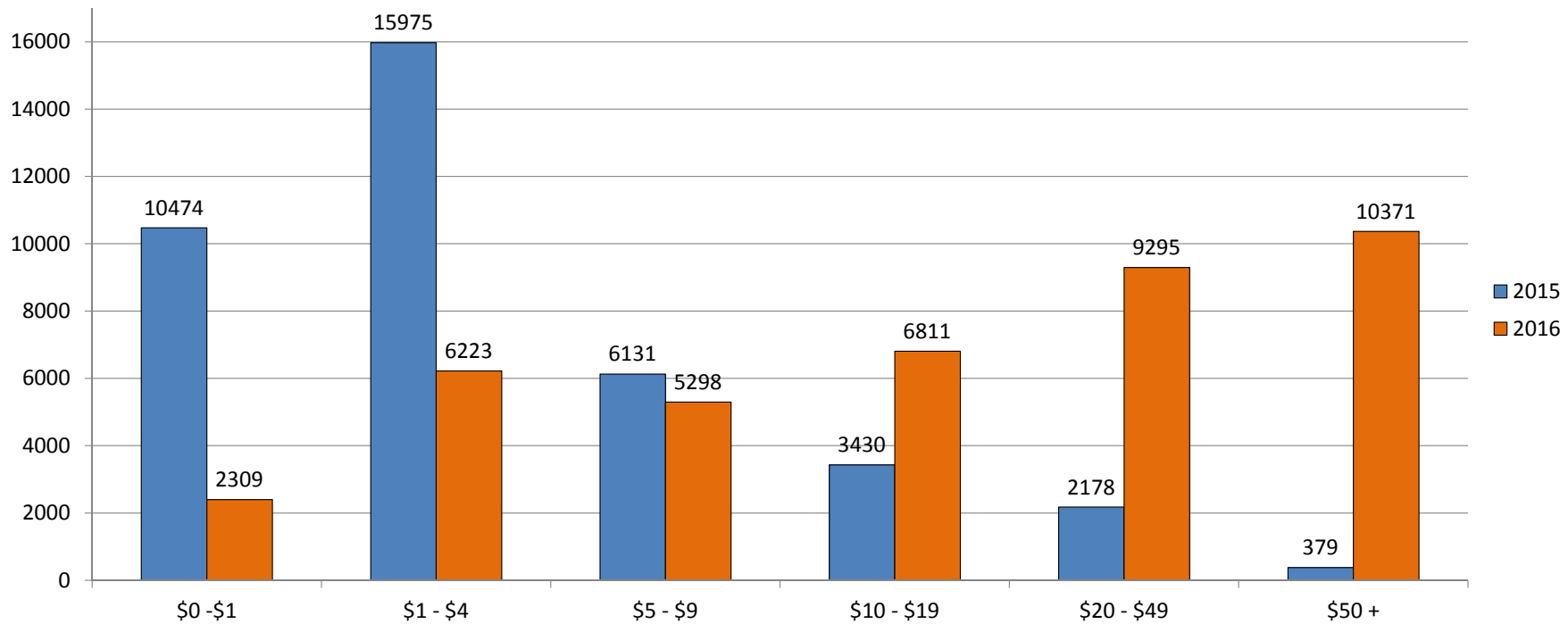


2016 Monthly Return of Excess Contributions from Units to Members* With Status Changes Only



● \$0 - \$1
 ● \$1 - \$5
 ● \$5 - \$10
 ● \$10 - \$25
 ● \$25 - \$50
 ● \$50+

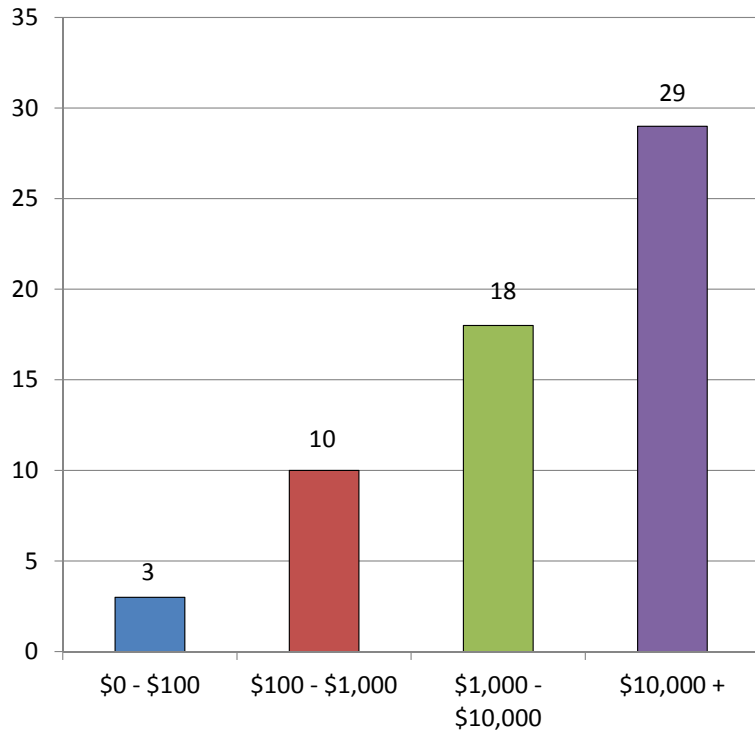
Summary of Three Medium Size Counties September 2015 vs. September 2016



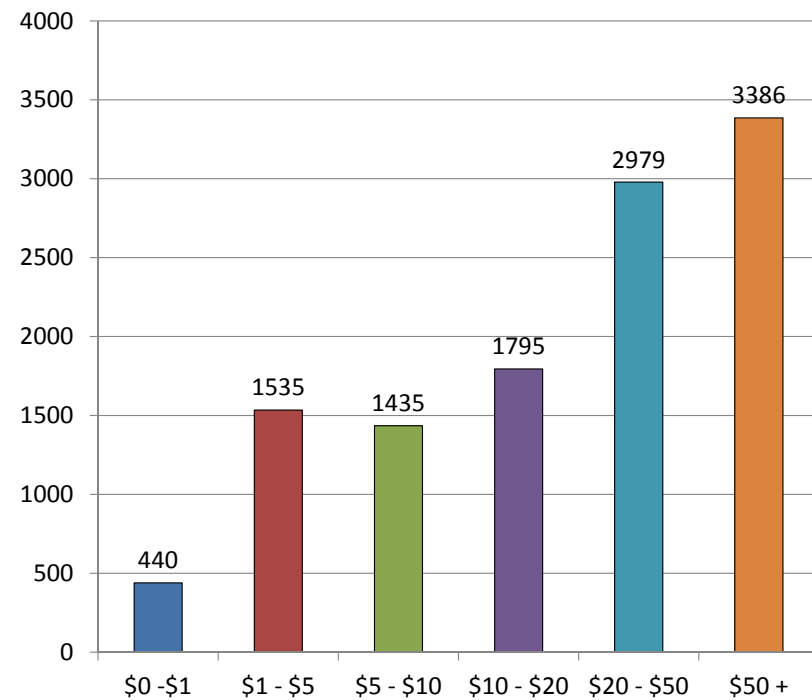


September 2016 Return of Excess Contributions

Sample County Distributions to Districts



Districts' Distributions to Members





Feedback

- Presenting similar data to California County Superintendents Educational Services Association, Business and Administration Steering Committee.
- We want to hear from you about whether this data meets your needs.
- Contact Cassie Mallett-Beck at Cmallett-Beck@CalSTRS.com.



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Art glass by Paul Housberg, 2009

