

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Contribution Reports

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Financial Services

Employer Advisory Committee
May 13, 2015



Agenda

- AB 1469 Legislation Overview
- Excess Contributions
- What's Coming?
- Contribution Reports
- Accessing Contribution Reports
- Sample Reports
- Resources
- CalSTRS Contact Information
- Questions?

AB1469 Legislation Overview

- On June 24 2014, Governor Brown signed Assembly Bill 1469 (AB 1469) into law, which was enacted as part of the 2014-2015 budget.
- AB1469 addresses the CalSTRS Defined Benefit (DB) program unfunded liability.
- The legislation emphasizes the necessity for shared responsibility among the state, school districts, and members to eliminate the unfunded liability by 2046.

AB1469 Legislation Overview - continued

- Beginning July 1st 2014, contribution rates to the DB program increased for members and employers by the following percentages:

Year of Increase	2@60 Members	2@62 Members	Employers
July 1, 2014	0.15	0.15	0.63
July 1, 2015	1.20	0.56	2.48
July 1, 2016	2.25	1.205	4.33
July 1, 2017	2.25	1.205	6.18
July 1, 2018	2.25	1.205	8.03
July 1, 2019	2.25	1.205	9.88
July 1, 2020	2.25	1.205	10.85

- Contribution rates for the Defined Benefit Supplement (DBS) program remains at 8% for members and 8.25% for employers.

Excess Contributions

- For members who earn more than 1 year of service credit in one school year.
- Employers are responsible for returning any excess member contributions to members.

What's Coming?

- New reports with data beginning July 1, 2014 and forward.
- All new reports can be accessed on the Contribution Account Portal after implementation in June 2015.
- Existing (legacy) variance reports will no longer be published on SEW starting July 2015.
- Request access from SEW Administrator (County Office of Education)

Contribution Reports

Current (Legacy) Contribution Reports	New Contribution Reports	Purpose
Fiscal Year-to-Date Report	Cash Variance Report	Cash Variances
Variance Page Detail Report	Variance Detail Report	Reporting Variances by Line
Unit Variance Report	Contribution Variance Report	Reporting Variances by File
Unit Variance Summary Report		
Source Variance Report		
N/A	Excess Contribution Report	Return of Excess Contribution Details

- Information available on existing legacy variance reports will continue to be provided on the new contribution variance reports with new functionalities.

Accessing Contribution Reports

The screenshot shows the CALSTRS website interface. At the top left is the CALSTRS logo. To its right is a link: "TAKE A VIDEO TOUR OF CALSTRS.COM »". On the far right of the top bar is a dropdown menu with the text "I would like to ...". Below this is a navigation menu with the following items: "Members", "Employers", "Investments", "Corporate Governance", "Newsroom", "Plan Funding", and "About Us". A search bar is located to the right of the navigation menu. The main content area is divided into several columns. The first column on the left contains a link "CalSTRS Secure Employer Website" which is circled in red. The second column is titled "Employer Information Circulars" and lists years from 2014 down to 2010, plus an "Archive" link. The third column is titled "Employer and Administrative Directives" and lists years from 2014 down to 2010, plus an "Archive" link. The fourth column contains three sections: "403bComply", "Charter Schools", and "myCalSTRS Digital Badge". The fifth column is titled "GASB Accounting Changes". On the right side of the content area is a box titled "Employer Login" with the text "Access the CalSTRS Secure Employer Website" and a "READ MORE »" link. At the bottom of the page is a red "QUICK LINKS" bar with icons and text for "myCalSTRS", "Calculators", "Forms", "Publications", "Planning", "Contact Us", and "What's New". To the right of this bar is a banner for "Member Service Center to Open in Orange County This Summer". The footer contains copyright information: "© 2014 CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM", a phone number "800-228-5453", and links for "FAQS", "SITE MAP", "PRIVACY", "ACCESSIBILITY", and "CONTACT US". Social media icons for Facebook, Twitter, YouTube, LinkedIn, and Pinterest are also present.

CALSTRS TAKE A VIDEO TOUR OF CALSTRS.COM »

I would like to ...

Members **Employers** Investments Corporate Governance Newsroom Plan Funding About Us

Search

CalSTRS Secure Employer Website

Employer Information Circulars

2014
2013
2012
2011
2010
Archive

Employer and Administrative Directives

2014
2013
2012
2011
2010
Archive

403bComply

Charter Schools

myCalSTRS Digital Badge

GASB Accounting Changes

Employer Login
Access the CalSTRS Secure Employer Website
READ MORE »

QUICK LINKS

myCalSTRS Calculators Forms Publications Planning Contact Us What's New

Member Service Center to Open in Orange County This Summer

© 2014 CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM 800-228-5453 FAQS SITE MAP PRIVACY ACCESSIBILITY CONTACT US

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QUICK LINKS



myCalSTRS



Calculators



Forms



Publications



Planning



Contact Us



What's New

CEO Blog: Recent Developments Suggest a Funding Plan is Within Reach

HOME » EMPLOYERS » CALSTRS SECURE EMPLOYER WEBSITE

EMPLOYERS

CalSTRS Secure Employer Website

CalSTRS Secure Employer Website

Access the Secure Employer Website.

EMPLOYER LOGIN

► Employer Information
Circulars

► Employer and
Administrative Directives

403bComply

Charter Schools

myCalSTRS Digital Badge

GASB Accounting Changes

CALSTRS Secure Employer Web Site

My Account: CCountyAdmin01 (01) Help | Logout

- Home
- Manage Files
- Manage Reports
- Maintain Users
- Authorize Users
- REAP
- Employer Notification (0)
- Contribution Account Portal**
- Remittance Advice
- Secure Message Center

Welcome, CalSTRS CountyAdmin01

Congratulations! You have successfully logged onto the CalSTRS Secure Employer Web Site. This Web site is provided for employers and CalSTRS to communicate member account information securely. Many features are provided to assist in protecting and ensuring the confidential data of our members.

For information on the latest updates and features be sure to check the Announcements below and for more information, the Release Notes under Web site Information.

Announcements

New Compensation Reporting Requirements Employer Directive 2014-04

Employer Directive 2014-04 ([ED14-04](#)) regarding the compensation reporting requirements for creditable compensation that exceeds the annual creditable

Web Site Information

- [Employer Administrator List](#)
- [File Enforcement](#)
- [Release Notes](#)

Quick Reference Items

- [User Manuals and Training](#)
- [Frequently Asked Questions](#)
- [File Specifications](#)
- [File Submission and Remittance Schedules](#)

Application Downloads

- [Employer Application](#)

CALSTRS Contribution Account Portal

Welcome CalSTRS CountyAdmin01

Account Detail | Penalty Assessment & Dispute Mgmt | Invoices and Notices | **Contribution Reporting** | Financial Reporting

Contribution Variance Report | Variance Detail Report | Cash Variance Report | Excess Contribution Report | Account Activity

Contribution Variance Report

Sample Reports



Sample Reports

Resources:

- Webinar
- Job Aids / Business Process Procedures (BPP's)
- Video Recordings (Lync)
- <http://www.calstrs.com/plan-funding>
- Chapter 47, Statutes of 2014 (Assembly Bill 1469-Bonta)
http://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill_id=201320140AB1469
- Employer Connect Spring 2015
- Employer Directive 2014-04 (ED1404)

CalSTRS Contact Information

- Peter Haley, Member Account Services Director
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- Robin Madsen, Chief Financial Officer
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Questions?

