

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Pension Solution
Bill Frerichs, Business Renew

Employer Advisory Committee – May 13, 2015



- Two analysts have joined the Employer Readiness Team
 - Alicia Osborn
 - Marty Sevilla

CGI Technologies and Solutions Incorporated
has been chosen to work with CalSTRS
replacing our current pension system

Previous experience includes...

CGI is replacing CalSTRS current pension system with Neospin

Neospin is currently used by the following pension systems:

- Virginia Retirement System
- Kentucky Teachers Retirement System
- Ohio School Employees Retirement System
- Kansas Public Employees Retirement System
- Massachusetts State Retirement Board
- North Dakota Public Employees Retirement System

Now – Contract finalization with CGI

Late Spring 2015 – Vendor on board

Summer 2015 – Project startup

Summer/Fall 2015 - Requirements confirmation/ conceptual design

2016 through 2020 – Phased implementation

2020 – Project transition

- Next Employer Forum meeting scheduled for July
- Employer change readiness report has been distributed
- Data collection analysis has begun
- Charter School process flow mapping

- For pension solution project related questions or issues please contact Bill Frerichs or renew@calstrs.com

- For all other questions or issues related to employer reporting, training or legislation contact your Member Account Services representative
 - AB1469 (contribution rate increases)
 - PEPRA (pension reform)
 - Creditable compensation regulations

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