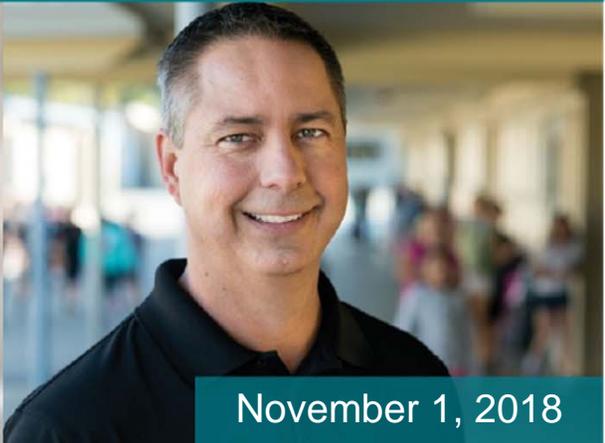




CALSTRS

Employer Advisory Committee
Pension Solution Project



November 1, 2018

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Pension Solution Project

- Replace CalSTRS' pension administration system.
- System tracks members' service credit and compensation throughout their careers.
- Aligns with the CalSTRS Strategic Plan and delivers four primary benefits to the organization and those we serve.

Project Benefits



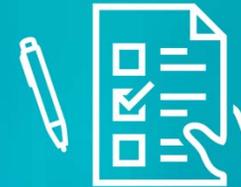
Increase ability to respond to customer and business needs.



Enhance services to members, beneficiaries, staff and employers.



Gain long-term operational efficiencies.



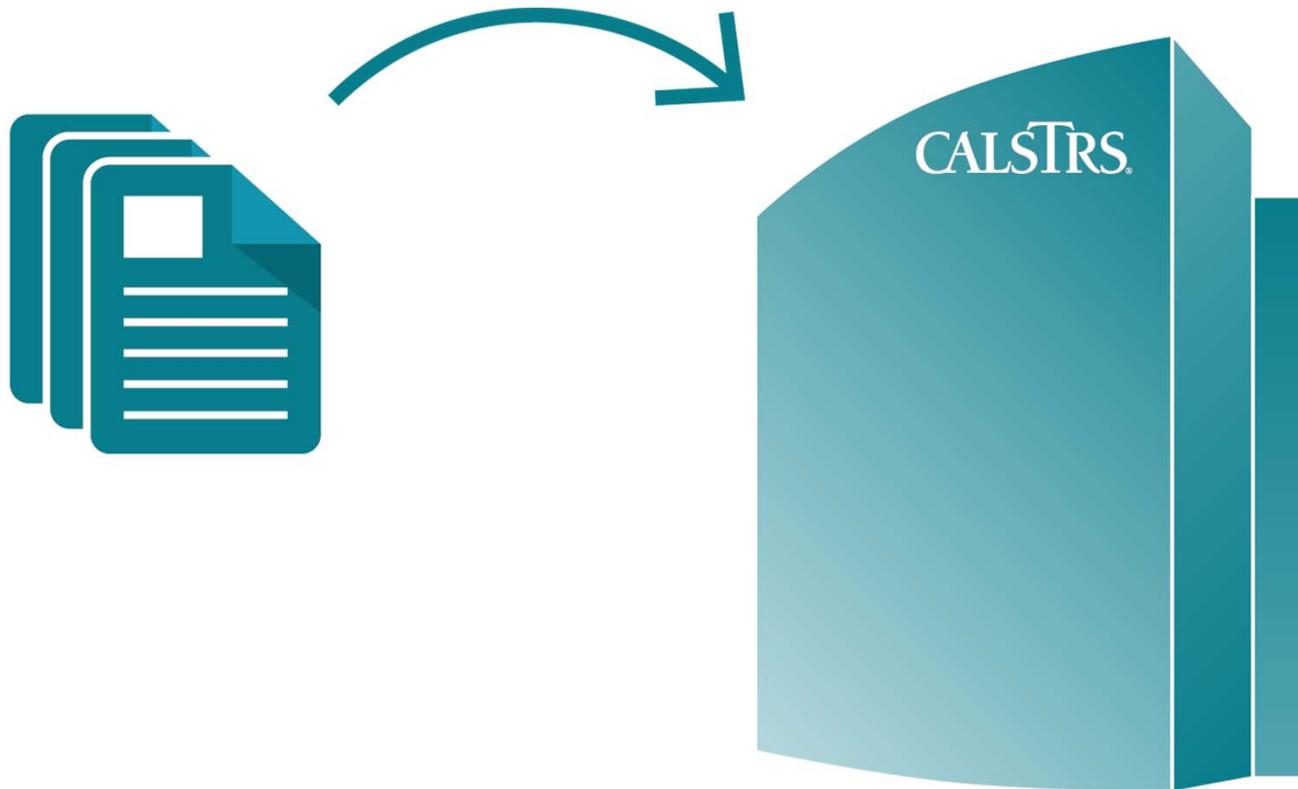
Improve internal controls.

Schedule (subject to change) Follows Member Lifecycle

Rollout #1 Employer Readiness Environment	Rollout #2 Administration Calculations and Payments	Rollout #3 Customer Service Management	Rollout #4 Operations and Maintenance
<p>Non-production environment for employers</p> <p>Early exposure to system for staff supporting employers</p> <p>Employer education and training</p>	<p>Processing benefit applications</p> <p>Calculating benefits</p> <p>Benefit payments and adjustments</p> <p>Employer reporting</p>	<p>New myCalSTRS functionality</p> <p>Benefits planning scheduling</p> <p>Internal customer service view</p> <p>Mobile applications</p>	<p>Ongoing operations and maintenance</p>
Late 2019 / Early 2020	Late 2021 / Early 2022	Late 2022 / Mid 2023	Mid to Late 2023

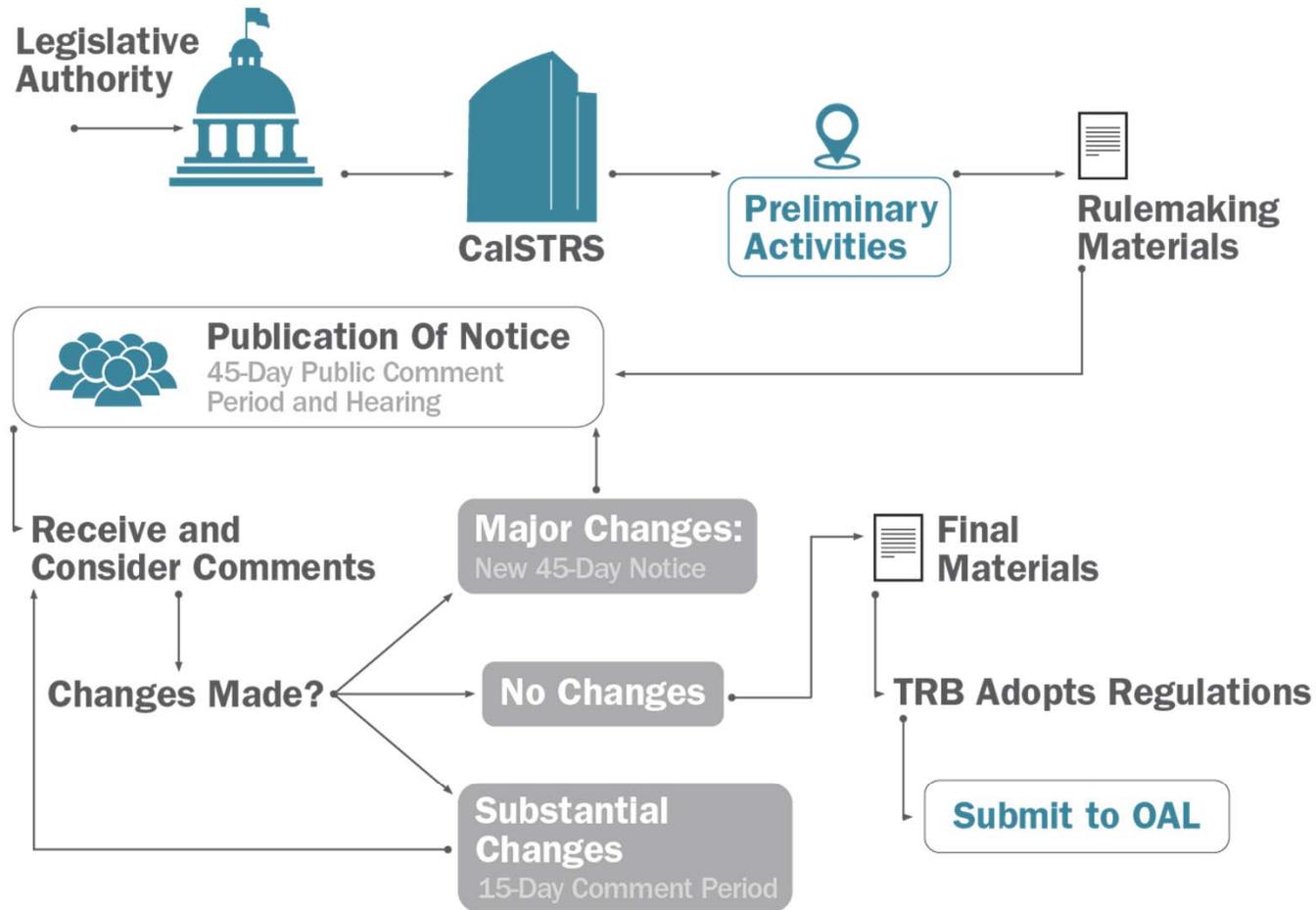
As of August 2018

Proposed New File Formats



File Layout Plus

Regular Rulemaking



Please direct questions about regulations to:

Regulations@CalSTRS.com

Coming Soon



- Comprehensive employer assessments.
- Employer actions needed.

Employer Actions Needed



- Talk to your business officers.
- Talk to your technology officers.
- Participate in readiness assessments.

Please direct questions about readiness assessments to:

PSEmployerReadiness@CalSTRS.com

If you would like CalSTRS staff to present to your group, please contact:

ExternalAffairs@CalSTRS.com



CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM