

Defined Benefit Program

Total Members

653,130

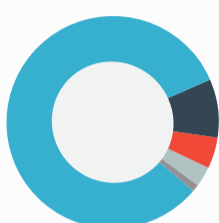
Active Members 64%

416,643

Retired Members 36%

236,487

Active Members By Employer Type

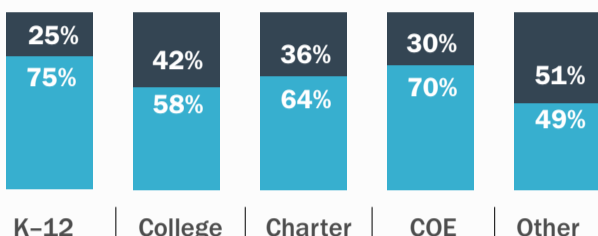


- 84% K-12
- 9% College
- 5% Charter
- 3% COE
- <1% Other*



Active Members by Employer Type and Time Base

Part Time
Full Time



Members with full-time assignments account for most of the Defined Benefit Program. 73 percent of all active members have full-time assignments, and 27 percent have part-time assignments.

Active Members by Gender

Female members comprise a large majority of the Defined Benefit Program. 72 percent of all active members are female, and 28 percent are male.



72%

298,247 Members



28%

118,396 Members

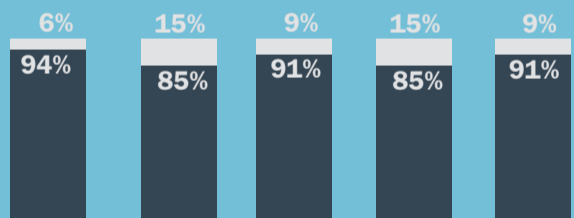
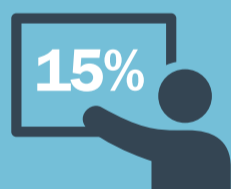
Active Members' Average Age by Employer Type

Charter School members have the lowest average age in which they become members. Similarly, the average current age of active Charter School members is less than that of any other employer type.

	Entry Age	Current Age
K-12	30.8	45.4
College	37.5	51.1
Charter	30.0	38.7
COE	33.3	48.1
Other	38.2	49.5

Active Members by Number of Employers and Employer Type

The Community College and County Office of Education segments have the largest percentage of active members with multiple employers.



	K-12	College	Charter	COE	Other
2+ Employers	20,046	5,350	1,710	1,768	97
1 Employer	347,929	35,843	20,033	11,765	1,073

Retired Members' Average Compensation by Employer Type

Recently retired County Office of Education members have the highest average final compensation and the highest average unmodified benefit.

	Final Compensation	Unmodified Benefit
K-12	\$80,500	\$48,094
College	\$86,534	\$48,677
Charter	\$73,385	\$31,148
COE	\$87,934	\$49,923
Other	\$65,279	\$24,780

Retired Members' Average Age and Service Credit by Employer Type

K-12 members have the highest average amount of total service credit at retirement, while members in the Other segment have the lowest. There is less variation between employer types regarding the average retirement age of recently retired members.

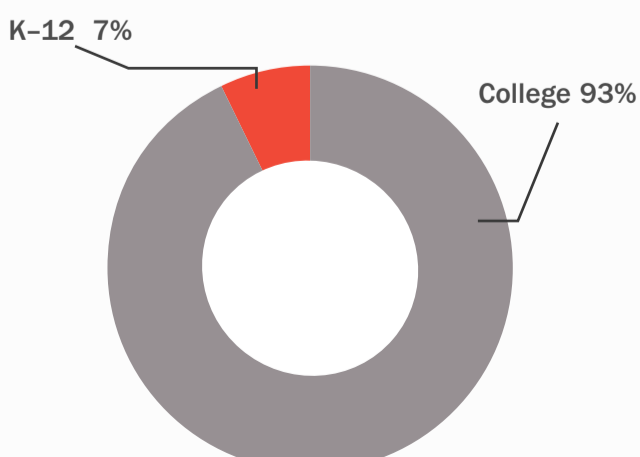
	Retirement Age	Service Credit at Retirement
K-12	62.3	24.7
College	64.9	21.2
Charter	62.2	17.8
COE	62.6	22.9
Other	63.8	15.4

24.7
Years of Service Credit

Cash Balance Benefit Program

Active Participants by Employer Type

There are 9,129 active participants in the Cash Balance Benefit Program. The vast majority of participants work for a Community College employer.



Active and Retired Average Age by Benefit Program

The average entry and retirement ages of Cash Balance participants are few years older than those of Defined Benefit members employed in the Community College only.

	Entry Age (Active)	Current Age (Active)	Retirement Age
Cash Balance	42.7	49.3	67.8
DB (College)	37.5	51.1	64.9

* The Other segment includes regional occupational programs in which career technical education is provided through the California Department of Education's Regional Occupational Centers, as well as a small population of members with employers that are primarily state agencies.