

# Employer Information Circular

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## 403bCompare Vendor Removal Notification

The 403bCompare Web site has just completed a review and update of information listed on the web site, with special attention focused on the fee comparison section. During a routine review of vendor products and information it was determined that many vendors had not updated the fee section of the web site. In order to properly compare products, it is imperative that the web site contain accurate data. On June 15, 2010, we requested all vendors to certify that the information they publish on 403bCompare is correct and current. We gave the vendors until September 1, 2010 to complete this request.

We have received the requested information from most vendors and they have certified that their company information found on 403bCompare is up-to-date and accurate. The following vendors have either failed to return and update their information on 403bCompare or have requested removal from the 403bCompare Web site:

1. Allianz Life Insurance Company (requested removal)
2. Diversified Investment Advisors
3. General American Life Insurance

What does this mean when a vendor is no longer on 403bCompare?

- For the employees, this means they cannot contribute to that vendor unless the employee's contract has been in effect continuously since November 30, 2004.
- For the School District this means you need to remove these vendors from your approved vendor list

If your district uses a Third Party Administrator (TPA) for the compliance and administration of your 403(b) plan, it is your responsibility to inform them of this change and to verify that no future contributions are forwarded to vendors who are not listed and approved on 403bcompare.com.

We have notified both vendors of their pending removal. If either decides to submit the required documentation, they may return to the web site and begin receiving contributions once the required certifications are received.

Thank you for your immediate attention to this important matter.

If you have questions regarding the approved vendor list or need clarification on any information contained in this letter, please call John Schiffler at (888) 394-2060 or send an email to [administrator@403bCompare.com](mailto:administrator@403bCompare.com).