

# Employer Information Circular



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## 2002 Golden Handshake Program

Governor Gray Davis recently signed an Executive Order authorizing state agencies to provide their employees who retire between December 3, 2002 and February 1, 2003 an additional two years of service credit in determining their retirement benefits. This program is limited only to state employees, including state employees who are members of the California State Teachers' Retirement System (CalSTRS). It is not available to CalSTRS members who are employed by local entities, such as local school districts, county offices of education and community college districts.