

Employer Information Circular

Volume 20; Issue 1

January 7, 2004

ED2003-06 Retirement Incentive Program CORRECTION

The purpose of this circular is to inform employers of an error on ED2003-06 Retirement Incentive Programs dated December 30, 2003. Please refer to the fourth paragraph on page 7 of the employer directive, which states that School Services Inc. created an automated MS Excel program to assist employers in calculating the cost savings associated with offering either Retirement Incentive Program. The paragraph should have stated that the automated MS Excel program was created by the County Superintendents' Association. The directive posted to the CalSTRS employer secured site will be revised to reflect the correct information. You may obtain a corrected copy of the directive by going to the CalSTRS Defined Benefit employer secure site at www.calstrs.com. The California State Teachers' Retirement System would like to apologize for any inconvenience this error has caused.