



FAST FACTS

Fiscal year ended June 30, 2020

Executive staff*

- Jack Ehnes *Chief Executive Officer*
- Cassandra Lichnock *Chief Operating Officer*
- Christopher J. Ailman *Chief Investment Officer*
- Brian Bartow *General Counsel*
- Lisa Blatnick *Chief of Administrative Services*
- Ashish Jain *Chief Technology Officer*
- William Perez *Chief Benefits Officer*
- Teresa Schilling *Chief Public Affairs Officer*
- Julie Underwood *Chief Financial Officer*

*As of January 31, 2021

Teachers' Retirement Board

The Teachers' Retirement Board administers CalSTRS and sets policies and rules to ensure benefits are paid according to the law.

The 12-member board is composed of:

- Three active CalSTRS members elected by current educators.
- One retired CalSTRS member appointed by the Governor and confirmed by the Senate.
- Three public representatives appointed by the Governor and confirmed by the Senate.
- One school board representative appointed by the Governor and confirmed by the Senate.
- Four board members who serve in an ex-officio capacity by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer.


The board appoints a chief executive officer to administer CalSTRS consistent with the board's policies and rules and selects a chief investment officer to direct the CalSTRS Investment Portfolio in accordance with board policy.


CalSTRS resources

- WEB**  **CalSTRS.com**
Click *Contact Us* to email
myCalSTRS.com
403bCompare.com
Pension2.com
- CALL**  **800-228-5453**
916-414-1099
Calls from outside the U.S.
888-394-2060
CalSTRS Pension2® Personal wealth plan
844-896-9120 (toll free)
Pension Abuse Reporting Hotline

WRITE  **Postal mail**
PO. Box 15275
Sacramento, CA 95851-0275

Overnight delivery to CalSTRS Headquarters
100 Waterfront Place
West Sacramento, CA 95605

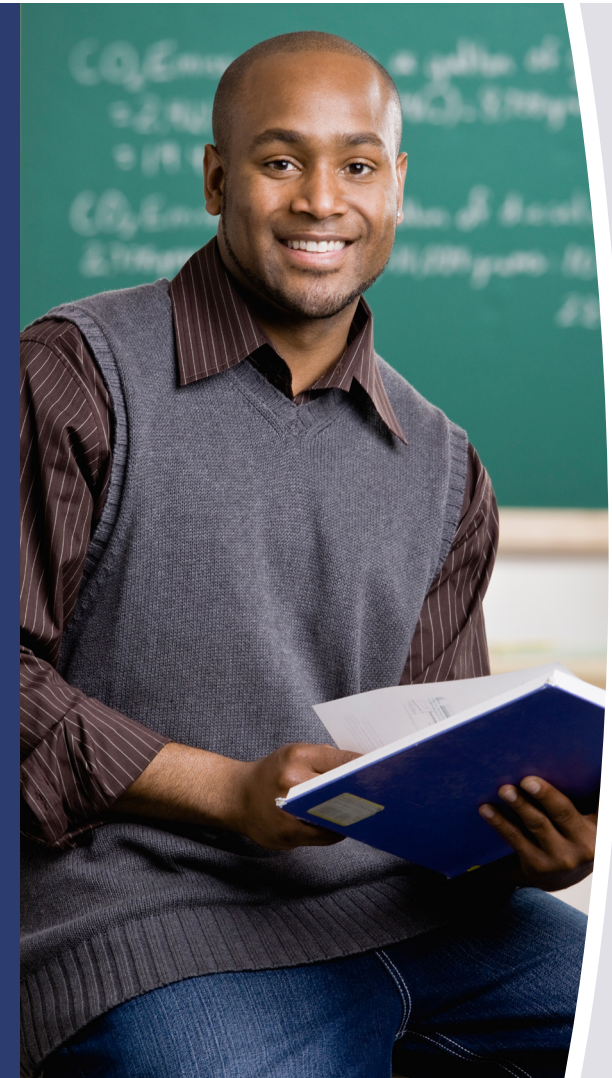
VISIT  Find your nearest CalSTRS office at **CalSTRS.com/localoffices**
The COVID-19 pandemic has affected our hours and services. Call ahead to verify your local office is open.

FAX  **916-414-5040**

STAY CONNECTED



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Find more financial, actuarial and statistical information in our *Comprehensive Annual Financial Report* at [CalSTRS.com/publications](https://www.calstrs.com/publications).

Membership

	6/30/20	6/30/19
Active members	448,419	451,429
Inactive members	213,056	204,593
Total	661,475	656,022
Service retirements	276,070	270,835
Disability benefits	10,095	10,152
Survivor benefits	28,353	27,652
Total	314,518	308,639
Total members and beneficiaries	975,993	964,661
Total benefits and refunds	\$16.02 billion	\$15.30 billion

Members retiring in fiscal year 2019–20

Number retiring	11,706
Median age at retirement	62.8
Median service credit	25.1
Average monthly Member-Only Benefit	\$4,614

Administration

CalSTRS operating budget (in millions)	\$290.6
Employees	1,209

CalSTRS Pension2® member data

	6/30/20		6/30/19	
	403(b)	457(b)	403(b)	457(b)
Contributing	11,643	872	10,774	736
Non-contributing	7,761	324	6,431	290
Total	19,404	1,196	17,205	1,026

Investments

	Market value (in billions)	Time-weighted return net of fees
2011	155.51	22.8%
2012	150.61	1.6%
2013	165.82	13.6%
2014	189.08	18.3%
2015	191.41	4.5%
2016	188.65	1.4%
2017	208.70	13.4%
2018	223.83	9.0%
2019	236.94	6.8%
2020	246.03	3.9%

Asset allocation	Market value (in billions)	Percent of total
Public Equity	\$117.35	47.7%
Fixed Income	30.77	12.5%
Real Estate	34.99	14.2%
Private Equity	23.54	9.6%
Risk Mitigating Strategies	20.64	8.4%
Inflation Sensitive	8.12	3.3%
Innovative Strategies	0.71	0.3%
Cash/Liquidity	9.15	3.7%
Strategic Overlay	0.76	0.3%
Total Portfolio	\$246.03	

Securing the financial future
and sustaining the trust of
California's educators

Net position of programs administered by CalSTRS

Defined Benefit Program (in billions)	\$232.43
Defined Benefit Supplement Program (in billions)	14.18
Cash Balance Benefit Program (in millions)	374.08
CalSTRS Pension2 (in billions)	1.31

Defined Benefit funding

Funding status (as of last valuation, for year ended June 30, 2019)	
Normal cost rate	20.403%
Unfunded actuarial accrued liability	\$105.7 billion
Actuarial assets as percentage of actuarial accrued liability	66%

2019–20 Source of contributions (percent of member creditable earnings)

Member	
2% at 60	10.25%
2% at 62	10.205%
Employer	17.10%*
State (2017–18 fiscal year earnings)	7.828%**

Purchasing power protection:

The state also provides 2.5% of members' creditable earnings to protect retirees' purchasing power.

* The Budget Act of 2019 provided supplemental payments to CalSTRS to reduce the contribution rate for employers.

** The base rate is 2.017% plus 5.811% additional state contributions under Education Code section 22955.1.