



Teachers' Retirement Board

The 12-member Teachers' Retirement Board includes:

- Three elected members representing current educators
- A retired CalSTRS member appointed by the Governor
- Three public representatives appointed by the Governor
- A school board representative appointed by the Governor
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer

Executive Staff

Jack Ehnes

Chief Executive Officer

Christopher J. Ailman

Chief Investment Officer

Ed Derman

*Deputy Chief Executive Officer
Plan Design and Communication*

Christine Ford

Chief Financial Officer

Janice Hanson

Chief Technology Officer

Peggy Plett

*Deputy Chief Executive Officer
Benefits and Services*

Kathleen Andleman

General Counsel

CalSTRS Resources



Web sites

www.CalSTRS.com
Click *Contact Us* to e-mail
www.403bcompare.com



Write

CalSTRS
P.O. Box 15275
Sacramento, CA 95851-0275



Call

800-228-5453
7 a.m. to 6 p.m. Pacific Time
Monday-Friday
TTY 916-229-3541

Home Loan Program
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CalSTRS Pension2SM
888-556-2950



Visit

Member Services
7919 Folsom Boulevard
Sacramento, CA 95826



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916-229-3879



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*Securing the financial future and sustaining
the trust of California's educators*

Fast Facts

FISCAL YEAR ENDED JUNE 30, 2007

Membership

	6/30/07	as of 6/30/06
Active Members	455,693	453,365
Inactive Members	141,450	133,601
Total Members	597,143	586,966
Service Retirements	188,659	181,833
Disability Benefits	7,915	7,683
Survivor Benefits	19,067	18,330
Total Benefit Recipients	215,641	207,846
Total Members and Benefit Recipients	812,784	794,812
Total Benefit Payments	\$7.2 billion	\$6.3 billion

Defined Benefit Funding

Funding Status:

(as of last valuation, for year ended June 30, 2006)

Normal Cost Rate	16.829%
Unfunded Actuarial Accrued Liability	\$19.6 billion
Actuarial Assets as Percentage of Actuarial Accrued Liability	87%

2006-07 Source of Contribution:

(percent of member creditable earnings)

Member	8.000%
Employer	8.250%
State (2004-05 fiscal year earnings)	2.017%

Purchasing Power Protection:

The state provides 2.5 percent of member creditable earnings to protect retirees' purchasing power.

Investments

	Market Value (in billions)	Time-Weighted Rate of Return
2001	\$102.81	-9.12%
2002	96.70	-5.95%
2003	100.53	3.41%
2004	116.18	17.38%
2005	129.59	11.09%
2006	143.85	13.21%
2007	171.90	21.03%

Asset Allocation:

(As of June 30, 2007)

	Market Value* (in billions)	Percent of Total
U.S. Equity	\$70.26	40.88%
Non-U.S. Equity	36.57	21.27%
Fixed Income	35.25	20.51%
Alternative Investments	12.74	7.41%
Real Estate	16.90	9.83%
Cash Equivalent	0.17	0.10%
Total Assets	\$171.90	100.00%

* Market values do not add to total due to rounding.

Assets Managed by CalSTRS

(as of June 30, 2007)

	Market Value (in billions)	Rate of Return
Defined Benefit Program	\$166.61	21.03%
Cash Balance Benefit Program	\$92.00	19.50%
Defined Benefit Supplement Program	\$5.20	19.50%
Voluntary Investment Program	\$169.87	n/a



Administration

	Fiscal Year 2007-08
CalSTRS Operating Budget (dollars in millions)	\$138.16
Employees	803

Members Retiring in Fiscal Year 2006-07

Number retiring	11,762
Average age at retirement	61.5 years
Average service credit	26.1 years
Average monthly Member-Only Benefit	\$3,835