

Fast Facts

FISCAL YEAR ENDED JUNE 30, 2008

EXECUTIVE STAFF

Jack Ehnes Chief Executive Officer

Christopher J. Ailman Chief Investment Officer

Ed Derman Deputy Chief Executive Officer, Plan Design and Communication

Christine Ford Chief Financial Officer

Janice Hanson Chief Technology Officer

Peggy Plett Deputy Chief Executive Officer, Benefits and Services

Kathleen Andleman General Counsel

TEACHERS' RETIREMENT BOARD

The 12-member Teachers' Retirement Board includes:

- Three elected members representing current educators
- A retired CalSTRS member appointed by the Governor
- Three public representatives appointed by the Governor
- A school board representative appointed by the Governor
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer

CalSTRS Resources

WEB SITES



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Monday through Friday

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CalSTRS
P.O. Box 15275
Sacramento, CA 95851-0275

VISIT



Member Services
100 Waterfront Place
West Sacramento, CA 95605

FAX



916-414-5040 (new)

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Membership

	as of	
	06/30/08	06/30/07
Active Members	461,378	455,693
Inactive Members	147,997	141,450
Total	609,375	597,143
Service Retirements	195,960	188,659
Disability Benefits	8,170	7,915
Survivor Benefits	19,838	19,067
Total	223,968	215,641
Total Members and Beneficiaries	833,343	812,784
Total Benefit Payments	\$7.9 billion	\$7.2 billion

Investments

	Market Value (in billions)	Time-Weighted Rate of Return
2002	\$96.70	-5.95%
2003	100.53	3.41
2004	116.18	17.38
2005	129.59	11.09
2006	143.85	13.21
2007	171.90	21.03
2008	161.46	-3.69

Asset Allocation:

(As of June 30, 2008)	Market Value (in billions)	Percent of Total
U.S. Equity	\$61.90	38.04%
Non-U.S. Equity	32.14	19.75
Fixed Income	31.20	19.17
Alternative Investments	16.59	10.20
Real Estate	20.38	12.53
Cash Equivalent	0.50	0.31
Asset Allocation	\$162.71	100.00%
Cash Financing	-1.25	
Total Portfolio	\$161.46	

Members Retiring in Fiscal Year 2007-08

Number retiring	12,568
Median age at retirement	61.3 years
Median service credit	29.0 years
Average monthly Member-Only Benefit	\$4,329

Assets Managed by CalSTRS

(as of June 30, 2008)

	Market Value (in billions)	Rate of Return
Defined Benefit Program	\$155.96	-3.69%
	Market Value (in millions)	Rate of Return
Cash Balance Benefit Program	\$98.00	-6.77%
	Market Value (in billions)	Rate of Return
Defined Benefit Supplement Program	\$5.40	-6.77%
	Net Assets (in millions)	Rate of Return
CalSTRS Pension2	\$174.04	n/a

Defined Benefit Funding

Funding Status: (as of last valuation, for year ended June 30, 2007)	
Normal Cost Rate	17.285%
Unfunded Actuarial Accrued Liability	\$20.7 billion
Actuarial Assets as Percentage of Actuarial Accrued Liability	88%
2007-08 Source of Contribution: (percent of member creditable earnings)	
Member	8.000%
Employer	8.250%
State (2005-06 fiscal year earnings)	2.017%
Purchasing Power Protection: The state provides approximately 2.5 percent of member creditable earnings to protect retirees' purchasing power.	

Administration

	As of July 1, 2008
CalSTRS Operating Budget (dollars in millions)	\$171.39
Employees	874

Securing the financial future
and sustaining the trust of California's educators

