

Fast Facts

Fiscal Year Ended June 30, 2012

Executive Staff*

Jack Ehnes *Chief Executive Officer*

Christine Ford *Chief of Staff*

Christopher J. Ailman *Chief Investment Officer*

Brian Bartow *General Counsel*

Ed Derman *Deputy Chief Executive Officer,
Plan Design and Communication*

Janice Hanson *Deputy Chief Executive Officer,
Enterprise Initiatives and Technology*

Cassandra Lichnock *Human Resources Executive Officer*

Robin Madsen *Chief Financial Officer*

Peggy Plett *Deputy Chief Executive Officer,
Benefits and Services*

*As of January 1, 2012

Teachers' Retirement Board

The 12-member Teachers' Retirement Board includes:

- Three elected members who are current educators.
- A retired CalSTRS member appointed by the Governor.
- Three public representatives appointed by the Governor.
- A school board member appointed by the Governor.
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer.

CalSTRS Resources

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CalSTRSbenefits.us

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CalSTRS
P.O. Box 15275
Sacramento, CA 95851-0275

VISIT



Member Services
100 Waterfront Place
West Sacramento, CA 95605
Find your nearest CalSTRS office
at CalSTRS.com/localoffices

FAX



916-414-5040



Membership

	6/30/12	6/30/11
Active Members	421,499	429,600
Inactive Members	178,655	173,719
Total	600,154	603,319
Service Retirements	230,278	222,222
Disability Benefits	9,036	8,813
Survivor Benefits	22,724	22,006
Total	262,038	253,041
Total Members and Beneficiaries	862,192	856,360
Total Benefit Payments	\$10.79 billion	\$10.21 billion

Members Retiring in Fiscal Year 2011-12

Number Retiring	13,619
Median Age at Retirement	62.0 years
Median Service Credit	24.4 years
Average Monthly Member-Only Benefit	\$3,936

Administration

CalSTRS Operating Budget (in millions)	\$170.50
Employees	917

Investments

	Market Value (in billions)	Time-Weighted Rate of Return
2004	\$116.18	17.4%
2005	129.59	11.1
2006	143.85	13.2
2007	171.90	21.0
2008	161.46	-3.7
2009	118.88	-25.0
2010	129.96	12.2
2011	155.51	23.1
2012	150.61	1.8

Asset Allocation	Market Value (in billions)	Percent of Total
Global Equity	\$75.06	49.8%
Fixed Income	27.56	18.3
Private Equity	22.59	15.0
Real Estate	21.77	14.5
Inflation Sensitive	0.31	0.2
Overlay	0.62	0.4
Cash	2.70	1.8
Total Portfolio	\$150.61	

**Securing the financial future
and sustaining the trust of
California's educators**

Assets of Programs Administered by CalSTRS

	Market Value	Rate of Return
Defined Benefit Program (in billions)	\$142.54	1.8%
Defined Benefit Supplement Program (in billions)	7.91	1.8
Cash Balance Benefit Program (in millions)	157.81	<0.1>
CalSTRS Pension2® (in millions)	394.15	3.9

Defined Benefit Funding

Funding Status (as of last valuation, for year ended June 30, 2011)	
Normal Cost Rate	18.299%
Unfunded Actuarial Accrued Liability	\$64.5 billion
Actuarial Assets as Percentage of Actuarial Accrued Liability	69%

2011-12 Source of Contribution (percent of member creditable earnings)	
Member	8.000%
Employer	8.250%
State (2009-10 fiscal year earnings)	2.541%*
Purchasing Power Protection: The state provides approximately 2.5 percent of members' creditable earnings to protect retirees' purchasing power.	

* Includes 0.524% additional state contributions under Education Code, Section 22955(b).