

Executive Staff*

Jack Ehnes *Chief Executive Officer*
 Cassandra Lichnock *Chief Operating Officer*
 Christopher J. Ailman *Chief Investment Officer*
 Brian Bartow *General Counsel*
 Chris Caietti *Business Renew Executive Officer*
 Ed Derman *Deputy Chief Executive Officer,
 Plan Design and Communication*
 Ashish Jain *Chief Technology Officer*
 Robin Madsen *Chief Financial Officer*
 Peggy Plett *Deputy Chief Executive Officer,
 Benefits and Services*

*As of January 1, 2014

Teachers' Retirement Board

The 12-member Teachers' Retirement Board includes:

- Three elected members who are current educators.
- A retired CalSTRS member appointed by the Governor.
- Three public representatives appointed by the Governor.
- A school board member appointed by the Governor.
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer.

CalSTRS Resources

WEB



CalSTRS.com
 Click *Contact Us* to email
 myCalSTRS.com
 403bCompare.com
 Pension2.com

CALL



800-228-5453
 7 a.m. to 6 p.m.
 Monday through Friday
888-394-2060
 CalSTRS Pension2® Personal Wealth Plan
855-844-2468 (toll free)
 Pension Abuse Reporting Hotline

WRITE



CalSTRS
 P .O. Box 15275
 Sacramento, CA 95851-0275

VISIT



Member Services
 100 Waterfront Place
 West Sacramento, CA 95605
 Find your nearest CalSTRS office
 at CalSTRS.com/localoffices

FAX



916-414-5040

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Membership

	6/30/13	6/30/12
Active Members	416,643	421,499
Inactive Members	182,576	178,655
Total	599,219	600,154
Service Retirements	236,487	230,278
Disability Benefits	9,374	9,036
Survivor Benefits	23,413	22,724
Total	269,274	262,038
Total Members and Beneficiaries	868,493	862,192
Total Benefit Payments	\$11.46 billion	\$10.79 billion

Members Retiring in Fiscal Year 2012-13

Number Retiring	11,645
Median Age at Retirement	62.2
Median Service Credit	24.9
Average Monthly Member-Only Benefit	\$3,980

Administration

CalSTRS Operating Budget (in millions)	\$167.50
Employees	937

On Our Cover:

Manuel teaches U.S. History, American Government and Urban Studies at a high school in Southern California. He has been a CalSTRS member for 10 years.

Investments

	Market Value (in billions)	Time-Weighted Rate of Return
2004	\$116.18	17.4%
2005	129.59	11.1
2006	143.85	13.2
2007	171.90	21.0
2008	161.46	-3.7
2009	118.88	-25.0
2010	129.96	12.2
2011	155.51	23.1
2012	150.61	1.8
2013	165.82	13.8

Asset Allocation	Market Value (in billions)	Percent of Total
Global Equity	\$88.77	53.6%
Fixed Income	27.81	16.8
Private Equity	21.88	13.2
Real Estate	22.92	13.8
Inflation Sensitive	0.71	0.4
Overlay	1.04	0.6
Cash	2.69	1.6
Total Portfolio	\$165.82	

**Securing the financial future
and sustaining the trust of
California's educators**

Assets of Programs Administered by CalSTRS

	Market Value	Rate of Return
Defined Benefit Program (in billions)	\$156.73	13.8%
Defined Benefit Supplement Program (in billions)	8.91	13.8
Cash Balance Benefit Program (in millions)	188.47	13.9
CalSTRS Pension2® (in millions)	484.12	11.8

Defined Benefit Funding

Funding Status (as of last valuation, for year ended June 30, 2012)	
Normal Cost Rate	18.276%
Unfunded Actuarial Accrued Liability	\$71.0 billion
Actuarial Assets as Percentage of Actuarial Accrued Liability	67%

2012-13 Source of Contribution (percent of member creditable earnings)

Member	8.000%
Employer	8.250%
State (2010-11 fiscal year earnings)	2.791%*
Purchasing Power Protection: The state provides approximately 2.5 percent of members' creditable earnings to protect retirees' purchasing power.	

* Includes 0.774% additional state contributions under Education Code, Section 22955(b).