

Executive Staff*

Jack Ehnes Chief Executive Officer

Cassandra Lichnock Chief Operating Officer

Christopher J. Ailman Chief Investment Officer

Brian Bartow General Counsel

Lisa Blatnick Chief of Administrative Services

Chris Caietti Business Renew Executive Officer

*Ed Derman Deputy Chief Executive Officer,
Plan Design and Communication*

Ashish Jain Chief Technology Officer

Robin Madsen Chief Financial Officer

*Peggy Plett Deputy Chief Executive Officer,
Benefits and Services*

*As of January 1, 2015

Teachers' Retirement Board

The 12-member Teachers' Retirement Board includes:

- Three elected members who are current educators.
- A retired CalSTRS member appointed by the Governor.
- Three public representatives appointed by the Governor.
- A school board member appointed by the Governor.
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer.

CalSTRS Resources

WEB
CalSTRS.com
Click *Contact Us* to email
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403bCompare.com
Pension2.com

CALL
800-228-5453
7 a.m. to 6 p.m.
Monday through Friday
888-394-2060
CalSTRS Pension2® Personal Wealth Plan
855-844-2468 (toll free)
Pension Abuse Reporting Hotline

WRITE
CalSTRS
P.O. Box 15275
Sacramento, CA 95851-0275

VISIT
Member Services
100 Waterfront Place
West Sacramento, CA 95605
Find your nearest CalSTRS office
at CalSTRS.com/localoffices

FAX
916-414-5040

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Membership

	6/30/14	6/30/13
Active Members	420,887	416,643
Inactive Members	182,815	182,576
Total	603,702	599,219
Service Retirements	241,920	236,487
Disability Benefits	9,604	9,374
Survivor Benefits	24,103	23,413
Total	275,627	269,274
Total Members and Beneficiaries	879,329	868,493
Total Benefit Payments	\$12.04 billion	\$11.46 billion

Members Retiring in Fiscal Year 2013–14

Number Retiring	10,736
Median Age at Retirement	62.3
Median Service Credit	24.7
Average Monthly Member-Only Benefit	\$3,939

Administration

CalSTRS Operating Budget (in millions)	\$177.23
Employees	965

Investments

	Market Value (in billions)	Time-Weighted Rate of Return
2005	\$129.59	11.1%
2006	143.85	13.2
2007	171.90	21.0
2008	161.46	-3.7
2009	118.88	-25.0
2010	129.96	12.2
2011	155.51	23.1
2012	150.61	1.8
2013	165.82	13.8
2014	189.08	18.7

Asset Allocation	Market Value (in billions)	Percent of Total
Global Equity	\$108.35	57.3%
Fixed Income	29.36	15.5
Private Equity	21.77	11.5
Real Estate	22.12	11.7
Inflation Sensitive	1.34	0.7
Absolute Return	1.40	0.8
Cash	4.74	2.5
Total Portfolio	\$189.08	

Securing the financial future
and sustaining the trust of
California's educators

Assets of Programs Administered by CalSTRS

	Market Value	Rate of Return
Defined Benefit Program (in billions)	\$178.26	18.7%
Defined Benefit Supplement Program (in billions)	10.58	18.7
Cash Balance Benefit Program (in millions)	236.79	19.5
CalSTRS Pension2® (in millions)	615.10	11.6

Defined Benefit Funding

Funding Status (as of last valuation, for year ended June 30, 2013)	
Normal Cost Rate	18.259%
Unfunded Actuarial Accrued Liability	\$73.7 billion
Actuarial Assets as Percentage of Actuarial Accrued Liability	67%

2013–14 Source of Contribution (percent of member creditable earnings)	
Member	8.000%
Employer	8.250%
State (2011–12 fiscal year earnings)	3.041%*
Purchasing Power Protection: The state provides approximately 2.5 percent of members' creditable earnings to protect retirees' purchasing power.	

* Includes 1.024% additional state contributions under Education Code, Section 22955(b).