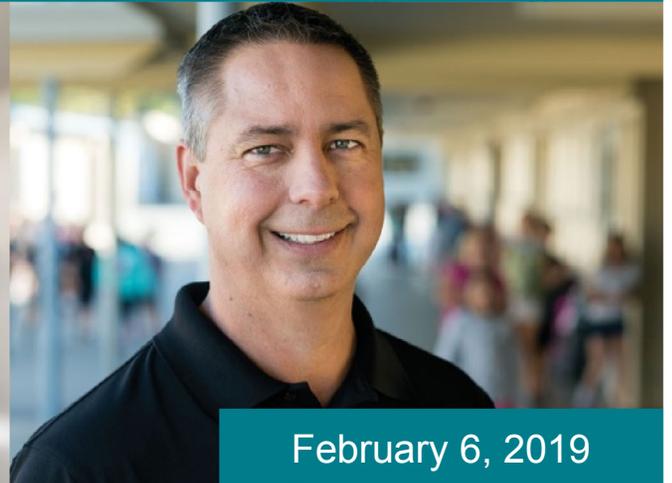




CALSTRS

Employer Advisory Committee Pension Solution Project



February 6, 2019

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Pension Solution Project

- Replace CalSTRS' pension administration system.
- System tracks members' service credit and compensation throughout their careers.
- Aligns with the CalSTRS Strategic Plan and delivers four primary benefits to the organization and those we serve.

Project Benefits



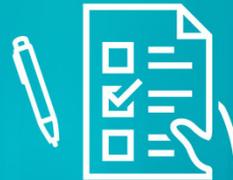
Increase ability to respond to customer and business needs.



Enhance services to members, beneficiaries, staff and employers.



Gain long-term operational efficiencies.



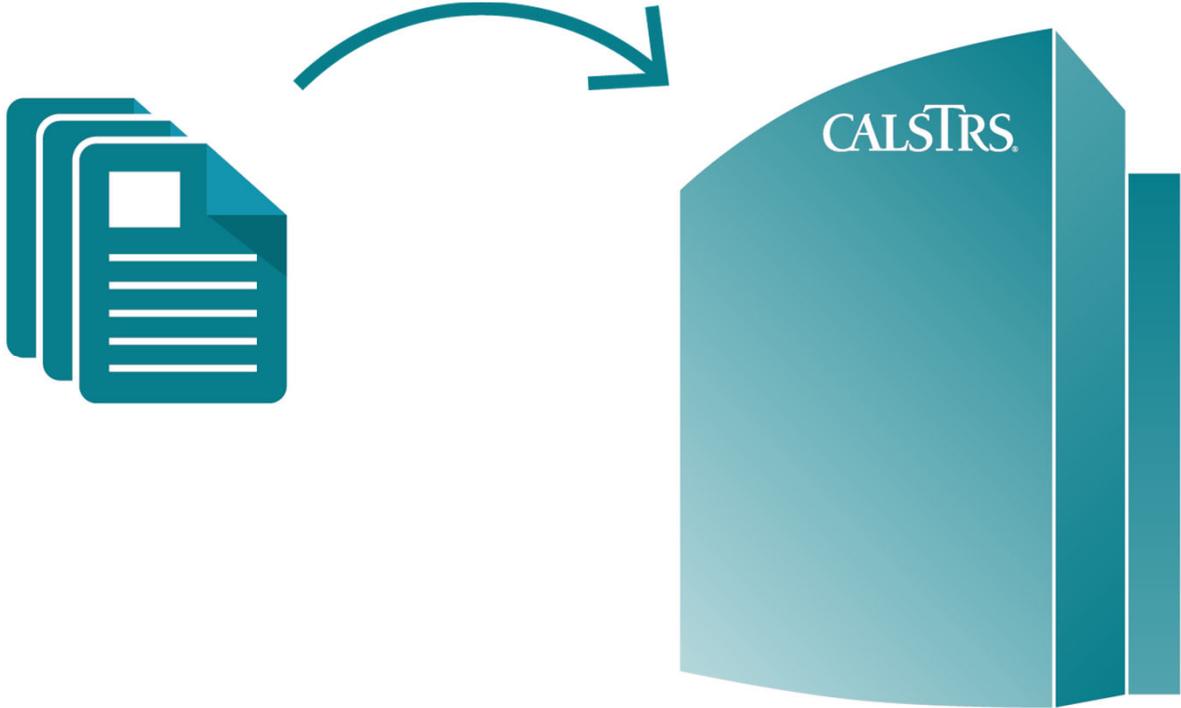
Improve internal controls.

Schedule (subject to change) follows member lifecycle

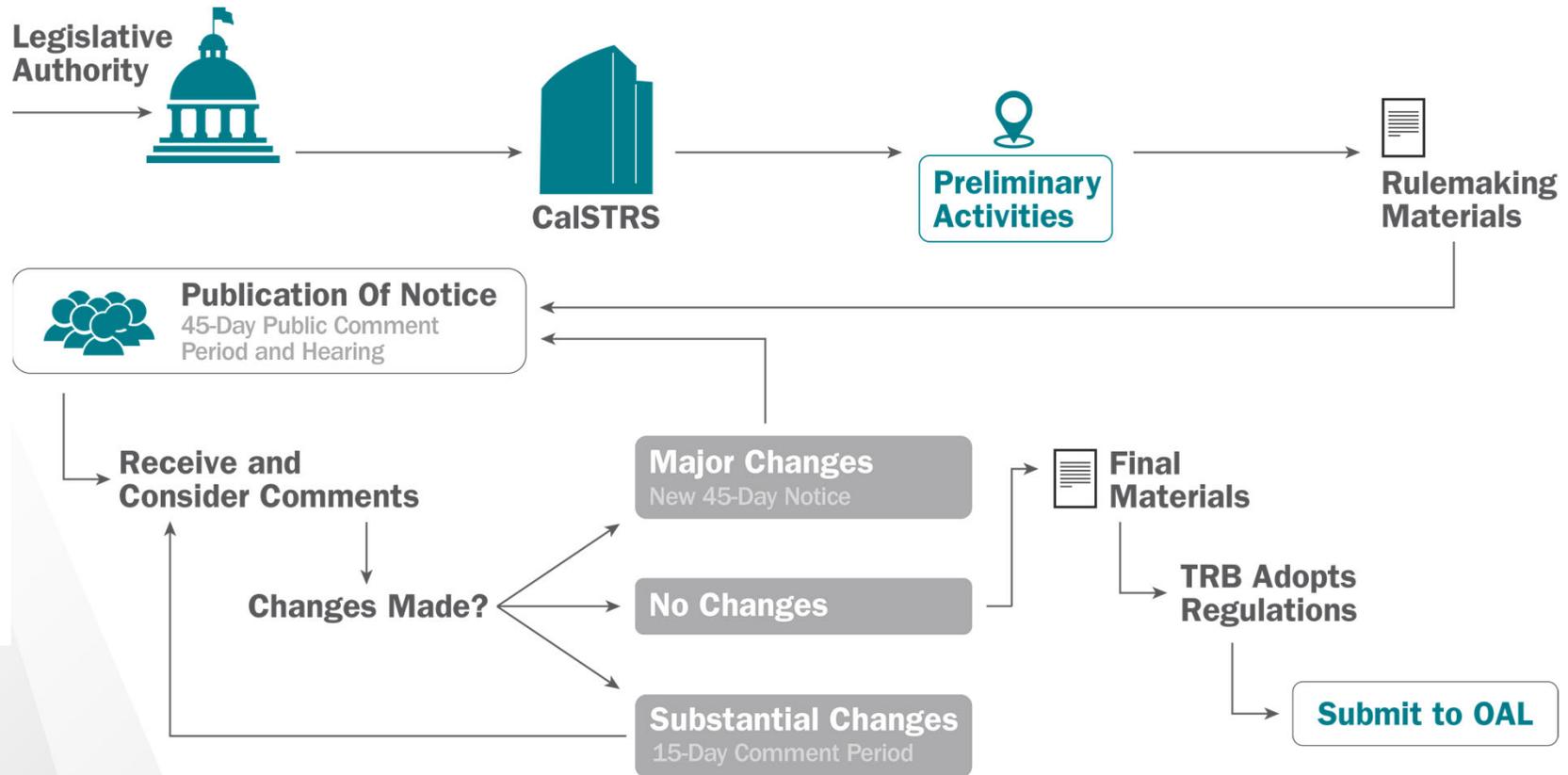
<u>Rollout #1</u> Employer Readiness Environment	<u>Rollout #2</u> Administration Calculations and Payments	<u>Rollout #3</u> Customer Service Management	<u>Rollout #4</u> Operations and Maintenance
Non-production environment for employers Early exposure to system for staff supporting employers Employer education and training	Processing benefit applications Calculating benefits Benefit payments and adjustments Employer reporting	New <i>myCalSTRS</i> functionality Benefits planning scheduling Internal customer service view Mobile applications	Ongoing operations and maintenance
Late 2019 / Early 2020	Late 2021 / Early 2022	Late 2022 / Mid 2023	Mid to Late 2023

Rev. 08/18

Proposed New File Formats—Board Action Item



Regular Rulemaking



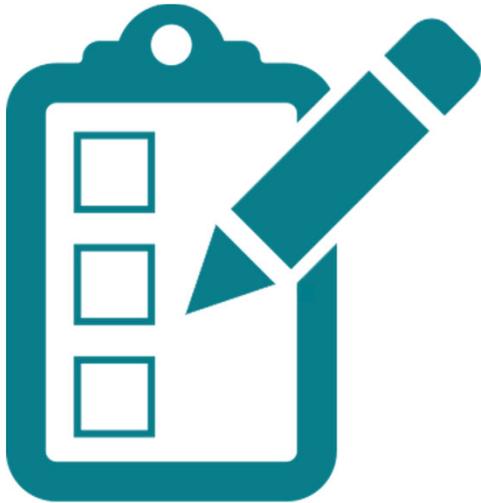
Please direct questions about regulations to:

Regulations@CalSTRS.com

Employer Readiness Team

- Purpose: Provide targeted support to employer reporting sources and units.
- Scope: 110 external reporting partners.
 - 95 employers.
 - 18 custom systems.
 - 77 vendor supported.
 - 6 payroll software vendors.
 - 9 third-party administrators.

Current Status



68 of 110 employer assessments completed as of January 18, 2019.

Employer Actions Needed



- Keep business and technology officers informed.
- Participate in readiness assessments.
- Review File Layout Plus; begin planning for changes.
- If relevant, initiate coordination with districts and vendors.

Please direct questions about readiness assessments to:

PSEmployerReadiness@CalSTRS.com

**If you would like CalSTRS staff to present to your group,
please contact:**

ExternalAffairs@CalSTRS.com



CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM