

2020 LEGISLATIVE MATRIX

STATE LEGISLATION

Updated: 1/21/20

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
AB 33 (Bonta) Introduced: 12/3/18	Author	Prohibits the CalSTRS and CalPERS boards from making additional or new investments or renewing existing investments of public employee retirement funds in a private prison company, as defined, and requires liquidation of such investments on or before July 1, 2020, subject to the fiduciary duty of the boards. Requires the boards to engage with those companies to establish if the company is transitioning its business model to another industry. Indemnifies various individuals for actions related to the bill.	Oppose	Held in Assembly PE&R Committee
AB 462 (Rodriguez) Amended: 5/21/19	Author	Requires the CalSTRS and CalPERS boards to submit an annual report to the Legislature on the status of achieving appropriate objectives and initiatives regarding participation of emerging managers within the retirement systems' investment portfolios. The report must include the names of all emerging managers providing investment portfolio or asset management services and the amount managed by each emerging manager.	Support	Senate Rules Committee

FEDERAL LEGISLATION

Updated: 1/21/20

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
H.R. 141 (Davis-IL) Introduced: 1/3/19	Author	Eliminates the Government Pension Offset and the Windfall Elimination Provision from the Social Security Act.	Support	House Subcommittee on Social Security
H.R. 624 (Waters-CA) Introduced: 1/16/19	Author	Directs the Securities and Exchange Commission (SEC) to carry out a study of Rule 10b5-1 and consider certain types of amendments that may clarify and enhance existing prohibitions against insider trading and the potential impacts of such amendments. Requires the SEC to report the findings to Congress and revise regulations consistent with the results of the study.	Support	Senate Committee on Banking, Housing, and Urban Affairs