

Assembly District 24

Palo Alto/Mountain View

CalSTRS Members & Benefit Recipients Snapshot 2016-2017

CalSTRS membership includes California public school educators from prekindergarten through community college.

District Population

464,599

Membership	Male	Female	Total
Active	823	2,659	3,482
Inactive	288	1,057	1,345

Membership	Male	Female	Total
Retired	552	1,773	2,325
Disabled	9	26	35
Survivor Benefit Recipients	12	11	23
Option Beneficiaries	63	158	221
TOTAL	636	1,968	2,604

Annual Amount CalSTRS Pays to Retired Members

AD 24	\$ 115.60 million
STATEWIDE	\$ 10.72 billion

Spending of CalSTRS Benefits (2011-2012)

AD 24	\$ 91.83 million
STATEWIDE	\$ 7.64 billion

Total Earnings Paid to Active Members

AD 24	\$ 294.76 million
STATEWIDE	\$ 30.90 billion

Active Membership Characteristics

Members Earning Service Credit to CalSTRS

	AD 24	Statewide
Male	823 (23%)	114,558 (28%)
Female	2,659 (77%)	294,103 (72%)

Average Full-Time Salary for Active Members

The compensation paid to members of the same class of employees for services rendered on a full-time basis.

AD 24	\$ 84,617/year
STATEWIDE	\$ 75,597/year

Average Age of Active Members

AD 24	46.4 years
STATEWIDE	45.8 years

Average Service Credit for Active Members

The period of time in years for which a member earned compensation and made contributions to the Defined Benefit Program.

AD 24	11.0 years
STATEWIDE	12.7 years

Retired Membership Characteristics

Average Service Retirement Benefit

AD 24	\$ 4,140/month
STATEWIDE	\$ 4,104/month

Average Defined Benefit Supplement Lump-Sum Payment

AD 24	\$ 15,269
STATEWIDE	\$ 15,935

Average Service Credit Earned

AD 24	25.8 years
STATEWIDE	26.4 years

Average Age at Retirement

AD 24	62.0 years
STATEWIDE	61.6 years



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CalSTRS Economic Impact 2011-2012

Economic Description

District Gross Regional Product \$56,764,009,335

Economic Impact

Impact Type	Jobs Supported	Income and Wages Earned ¹
Direct Effect ²	794	\$39,198,681
Indirect Effect ³	99	\$7,995,290
Induced Effect ⁴	80	\$5,555,868
Total Effect	972	\$52,749,838

Top Ten Industries Affected (ranked by Jobs Supported)

Industry	Jobs Supported	Income and Wages Earned
Supermarkets, liquor and other food/beverage stores	139	\$6,777,244
Restaurants, bars and other eating/drinking places	99	\$3,293,209
Department stores, superstores and warehouse clubs	93	\$3,509,170
Real estate establishments	44	\$853,818
New/Used vehicle dealers and parts/accessories stores	42	\$3,258,554
Retail stores - sporting goods, hobby, books and music	41	\$1,382,781
Individual and family social assistance services	29	\$1,199,869
Retail stores - gasoline stations	28	\$2,256,968
Retail stores - health and personal care	27	\$1,509,007
Vehicle repair and maintenance services	27	\$1,587,948

¹ Income and wages earned is the sum of business owner income and employee wages, salaries and benefits.

² Direct effect is the impact related to the initial spending by retired members.

³ Indirect effect is the impact of supplying businesses responding to demand from the businesses where the initial retired member spending occurred.

⁴ Induced effect is the impact of household spending by the business owners and employees of businesses where retired member spending occurred.

