## **Assembly District 72**

**Seal Beach** 

CalSTRS Members & Benefit Recipients Snapshot 2016-2017

CalSTRS membership includes California public school educators from prekindergarten through community college.

## **District Population**

469,933

Membership	Male	Female	Total
Active	1,511	3,894	5,405
Inactive	467	1,124	1,591
Membership	Male	Female	Total
Retired	1,038	2,452	3,490
Disabled	17	63	80
Survivor Benefit Recipients	21	33	54
Option Beneficiaries	95	260	355
TOTAL	1,171	2,808	3,979

## Annual Amount CalSTRS Pays to Retired Members

AD 72 \$ 193.39 million STATEWIDE \$ 10.72 billion

# Spending of CalSTRS Benefits (2011-2012)

AD 72 \$ 143.02 million STATEWIDE \$ 7.64 billion

# Total Earnings Paid to Active Members

AD 72 \$ 439.85 million STATEWIDE \$ 30.90 billion

## **Active Membership Characteristics**

#### **Members Earning Service Credit to CalSTRS**

	AD 72	Statewide
Male	1,511 (27%)	114,558 (28%)
Female	3,894 (73%)	294,103 (72%)

### **Average Full-Time Salary for Active Members**

The compensation paid to members of the same class of employees for services rendered on a full-time basis.

AD 72 \$ 81,362/year STATEWIDE \$ 75,597/year

#### **Average Age of Active Members**

AD 72 45.7 years STATEWIDE 45.8 years

#### **Average Service Credit for Active Members**

The period of time in years for which a member earned compensation and made contributions to the Defined Benefit Program.

AD 72 13.5 years STATEWIDE 12.7 years

## **Retired Membership Characteristics**

### **Average Service Retirement Benefit**

AD 72 \$ 4,616/month STATEWIDE \$ 4,104/month

## Average Defined Benefit Supplement Lump-Sum Payment

AD 72 \$ 16,603 STATEWIDE \$ 15,935

#### **Average Service Credit Earned**

AD 72 27.7 years STATEWIDE 26.4 years

#### **Average Age at Retirement**

AD 72 61.7 years STATEWIDE 61.6 years



## **Assembly District 72**

**Seal Beach** 

**CalSTRS Economic Impact 2011-2012** 

## **Economic Description**

District Gross Regional Product

\$21,225,085,637

#### **Economic Impact**

Impact Type	Jobs Supported	Income and Wages Earned <sup>1</sup>
Direct Effect <sup>2</sup>	1,291	\$61,118,804
Indirect Effect <sup>3</sup>	172	\$11,486,151
Induced Effect <sup>4</sup>	238	\$14,005,587
Total Effect	1,701	\$86,610,542

## Top Ten Industries Affected (ranked by Jobs Supported)

Industry	Jobs Supported	Income and Wages Earned
Supermarkets, liquor and other food/beverage stores	228	\$10,406,287
Department stores, superstores and warehouse clubs	184	\$6,919,441
Restaurants, bars and other eating/drinking places	172	\$5,300,161
Real estate establishments	70	\$1,869,203
Retail stores - sporting goods, hobby, books and music	61	\$2,292,864
New/Used vehicle dealers and parts/accessories stores	58	\$4,500,915
Services to buildings and dwellings	54	\$1,694,666
Maids, gardeners and others in household operations	51	\$698,269
Individual and family social assistance services	50	\$2,036,306
Retail stores - health and personal care	43	\$2,433,299

 $<sup>^{\,1}\,</sup>$  Income and wages earned is the sum of business owner income and employee wages, salaries and benefits.



<sup>&</sup>lt;sup>2</sup> Direct effect is the impact related to the initial spending by retired members.

<sup>3</sup> Indirect effect is the impact of supplying businesses responding to demand from the businesses where the initial retired member spending occurred.

Induced effect is the impact of household spending by the business owners and employees of businesses where retired member spending occurred.