

# Assembly District 73

## Dana Point

### CalSTRS Members & Benefit Recipients Snapshot 2016-2017

CalSTRS membership includes California public school educators from prekindergarten through community college.

#### District Population

461,101

Membership	Male	Female	Total
Active	1,666	4,956	6,622
Inactive	485	1,832	2,317

Membership	Male	Female	Total
Retired	1,295	2,896	4,191
Disabled	9	84	93
Survivor Benefit Recipients	36	37	73
Option Beneficiaries	91	272	363
<b>TOTAL</b>	<b>1,431</b>	<b>3,289</b>	<b>4,720</b>

#### Annual Amount CalSTRS Pays to Retired Members

AD 73	\$ 239.86 million
STATEWIDE	\$ 10.72 billion

#### Spending of CalSTRS Benefits (2011-2012)

AD 73	\$ 157.91 million
STATEWIDE	\$ 7.64 billion

#### Total Earnings Paid to Active Members

AD 73	\$ 553.86 million
STATEWIDE	\$ 30.90 billion

#### Active Membership Characteristics

##### Members Earning Service Credit to CalSTRS

	AD 73	Statewide
Male	1,666 (25%)	114,558 (28%)
Female	4,956 (75%)	294,103 (72%)

##### Average Full-Time Salary for Active Members

The compensation paid to members of the same class of employees for services rendered on a full-time basis.

AD 73	\$ 83,627/year
STATEWIDE	\$ 75,597/year

##### Average Age of Active Members

AD 73	47.8 years
STATEWIDE	45.8 years

##### Average Service Credit for Active Members

The period of time in years for which a member earned compensation and made contributions to the Defined Benefit Program.

AD 73	14.3 years
STATEWIDE	12.7 years

#### Retired Membership Characteristics

##### Average Service Retirement Benefit

AD 73	\$ 4,769/month
STATEWIDE	\$ 4,104/month

##### Average Defined Benefit Supplement Lump-Sum Payment

AD 73	\$ 20,409
STATEWIDE	\$ 15,935

##### Average Service Credit Earned

AD 73	26.9 years
STATEWIDE	26.4 years

##### Average Age at Retirement

AD 73	61.6 years
STATEWIDE	61.6 years



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CalSTRS Economic Impact 2011-2012

## Economic Description

District Gross Regional Product \$15,857,896,567

## Economic Impact

Impact Type	Jobs Supported	Income and Wages Earned <sup>1</sup>
Direct Effect <sup>2</sup>	1,433	\$69,713,057
Indirect Effect <sup>3</sup>	203	\$13,859,663
Induced Effect <sup>4</sup>	271	\$15,879,680
<b>Total Effect</b>	<b>1,907</b>	<b>\$99,452,400</b>

## Top Ten Industries Affected (ranked by Jobs Supported)

Industry	Jobs Supported	Income and Wages Earned
Supermarkets, liquor and other food/beverage stores	253	\$11,519,263
Department stores, superstores and warehouse clubs	204	\$7,685,377
Restaurants, bars and other eating/drinking places	193	\$5,886,154
Real estate establishments	78	\$2,063,347
New/Used vehicle dealers and parts/accessories stores	76	\$5,776,664
Retail stores - sporting goods, hobby, books and music	68	\$2,535,539
Services to buildings and dwellings	60	\$1,875,294
Maids, gardeners and others in household operations	56	\$776,770
Retail stores - gasoline stations	53	\$5,074,940
Insurance carriers	50	\$5,752,935

<sup>1</sup> Income and wages earned is the sum of business owner income and employee wages, salaries and benefits.

<sup>2</sup> Direct effect is the impact related to the initial spending by retired members.

<sup>3</sup> Indirect effect is the impact of supplying businesses responding to demand from the businesses where the initial retired member spending occurred.

<sup>4</sup> Induced effect is the impact of household spending by the business owners and employees of businesses where retired member spending occurred.

