# **Assembly District 24**



As of June 30, 2020



CalSTRS membership includes California public school educators from prekindergarten through community college.

## District Population 464,599

Membership	Male	Female	Total
Active Membership	738	2,504	3,242
Inactive Membership	352	1,224	4,818
Retired	535	1,785	2,320
Disabled	7	29	36
Survivor Benefit Recipients	12	14	26
Option Beneficiaries	65	162	227
Total	1,709	5,718	7,427

Annual Amount CalST	RS Pays to Retired Members
AD 24	\$124.55 Million
Statewide	\$12.19 Billion
Total Earnings P	aid to Active Members
Total Earnings P	aid to Active Members \$303.05 Million

## **Active Membership Characteristics**

## **Members Earning CalSTRS Service Credit**

Members	AD 24	Statewide
Male	738 (22%)	112,462 (27%)
Female	2,504 (78%)	292,038 (73%)

## **Average Full-Time Salary for Active Members**

The compensation paid to members of the same class of employees for services rendered on a full-time basis.

Members	AD 24	Statewide
All Active	\$93,441/year	\$82,200/year
Male	\$95,394/year	\$83,677/year
Female	\$92,865/year	\$81,642/year

#### **Average Age at Membership Date**

Members	AD 24	Statewide
All Active	32.1 years	30.5 years
Male	33.2 years	31.6 years
Female	31.8 years	30.1 years

## **Average Age of Active Members**

Members	AD 24	Statewide
All Active	46.6 years	46.0 years
Male	47.7 years	47.0 years
Female	46.3 years	45.6 years

## **Average Service Credit for Active Members**

The period of time in years for which a member earned creditable compensation and made contributions to the Defined Benefit Program.

Members	AD 24	Statewide
All Active	11.5 years	13.2 years
Male	12.2 years	13.6 years
Female	11.3 years	13.1 years

## **Retired Membership Characteristics**

#### **Average Service Retirement Benefit**

The benefit provided through the Defined Benefit Program based on the formula set in law:

#### service credit x age factor x final compensation

Members	AD 24	Statewide
All Retired	\$4,472/month	\$4,428/month
Male	\$5,117/month	\$4,824/month
Female	\$4,278/month	\$4,255/month

#### **Average Service Credit Earned**

Members	AD 24	Statewide
All Retired	25.4 years	26.2 years
Male	28.9 years	28.1 years
Female	24.2 years	25.4 years

## **Average Age at Retirement**

Members	AD 24	Statewide
All Retired	62.4 years	61.8 years
Male	62.4 years	61.9 years
Female	62.4 years	61.8 years

## **Economic Impact**

Impact Type	Jobs Supported	Income and Wages Earned <sup>1</sup>
Direct Effect <sup>2</sup>	484	\$30,804,210
Indirect Effect <sup>3</sup>	57	\$6,023,494
Induced Effect <sup>4</sup>	11	\$884,967
Total Effect	552	\$37,712,671

- 1 Income and wages earned is the sum of business owner income and employee wages, salaries and benefits.
- 2 Direct effect is the impact related to the initial spending by retired members.
- 3 Indirect effect is the impact of supplying businesses responding to demand from the businesses where the initial retired member spending occurred.
- where the initial retired member spending occurred.
  Induced effect is the impact of household spending by the business owners and employees of businesses where retired member spending occurred.