



CALSTRS

**Pension Solution: The Next Generation
of Technology to Support Pension
Administration Systems**



Agenda

- CalSTRS Snapshot.
- Pension Solution Overview.
- Phased Approach.
- Impacts to Employers.
- Updates.
- Input.



CalSTRS Members by the Numbers

As of June 30, 2017



933,410

members and
beneficiaries

18,956 increase over June 30, 2016



1,700+

K-12 and community
college employers



72%

female active
members



\$1.2 billion

per month in
benefit payments

Pension Solution

- After 17 years, CalSTRS' pension administration system is no longer technologically sustainable.
- Business need with technology solution.
- Pension Solution is a multi-year system modernization effort with full completion expected by 2022-23.



Pension Solution

*Next Generation of
Technology to
Better Serve Member Needs*



Pension Solution

- **What does this mean for employers/school districts?**
 - Reporting requirements will be different under the new system.
 - Improved Employer Self Service.
- **Impacts to business and technology staff.**
 - Training for payroll staff.
 - Proposed file requirement changes.
 - Possible technology changes.

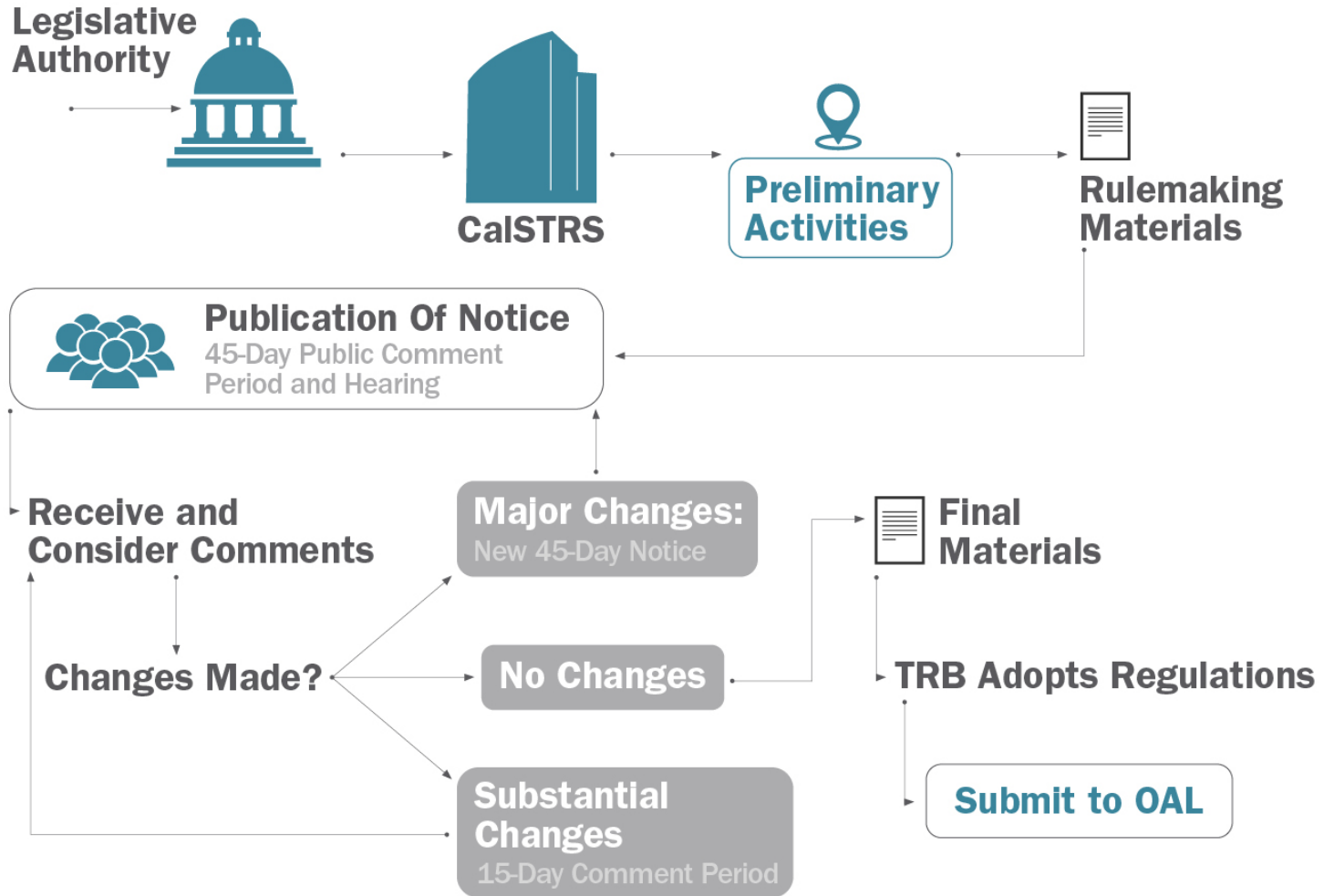


Pension Solution

- **Phased approach.**
- **Employer readiness environment.**
 - 18-months long. After employer readiness environment, new Secure Employer Website (SEW).
- **Proposed new file formats for employer go-live.**
 - Fall 2021 / Winter 2022.



Regular Rulemaking



Pension Solution

- **Communication and informational updates.**
 - Ongoing outreach.
 - Regulatory updates.
- **Feedback opportunities.**
 - Employer Advisory Committee.
 - Employer Forums.
 - Employer Webinars.
- **Other opportunities?**



Pension Solution

- **Comments or questions?**
 - Submit to PSEmployerReadiness@CalSTRS.com
- **Request for outreach?**
 - Contact SpeakersBureau@CalSTRS.com





Thank you

