

## 2018 LEGISLATIVE MATRIX

BILL / AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
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Updated: 4/24/18

### STATE LEGISLATION

<a href="#">AB 1597</a> (Nazarian)  Amended: 6/22/17  <a href="#">Analysis</a>	Author	Prohibits the CalSTRS and CalPERS boards from making additional or new investments or renewing existing investments in any investment vehicle issued, owned, controlled or managed by the government of Turkey, and requires divestment from those investments within six months of the passage of a federal law imposing sanctions on Turkey, subject to the fiduciary duty of these boards. Requires these boards, within one year of the passage of such a federal law, to report to the Legislature any investments in a Turkish investment vehicle and other specified information. Indemnifies present, former and future board members, officers and employees of and investment managers under contract with those retirement systems for actions related to the bill.	Oppose	Senate PE&R Committee
<a href="#">AB 2052</a> (Bonta)  Introduced: 2/6/18  <a href="#">Analysis</a>	CalSTRS	<b>Effective upon authorization by the Teachers' Retirement Board (board), requires all employers to submit their contribution payments by an electronic funds transfer method. Also allows an employer that is unable to comply with this requirement to apply to the board for a waiver to pay in an alternate manner.</b>	Sponsor	Senate Rules Committee
<a href="#">AB 2571</a> (Gonzalez Fletcher)  Amended: 4/11/18  <a href="#">Analysis</a>	Unite Here, Local 11	Requires public retirement systems to require alternative investment vehicles in which they invest to report annually information on race and gender pay equity and sexual harassment, as specified, for their subsidiaries that are hospitality employers, and contractors that operate their facilities, subject to the fiduciary duty of the retirement board. Requires the systems to disclose the reported information in a report presented at a public meeting and to provide the report upon request to any member of the Legislature. Indemnifies board members, officers and employees of, and investment managers under contract with those retirement systems for actions related to the bill. Provides a sunset date of January 1, 2022.	Watch	Not heard in Assembly PER&SS Committee

**Board-sponsored bills in bold.**

Bills not moving forward this year shaded gray.

Prepared by CalSTRS Governmental Relations.

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<a href="#">ACA 15</a> (Brough)  Introduced: 5/9/17  <a href="#">Analysis</a>	Author	Prohibits a government employer from enhancing new government employee defined benefit pension plan benefits, enrolling a new government employee in a defined benefit plan or paying more than one-half of the total cost of retirement benefits for new government employees without approval by the voters of the applicable jurisdiction. Also prohibits retirement boards from imposing fees or other financial conditions on a government employer that proposes to close a defined benefit pension plan to new members without approval by the voters of the applicable jurisdiction or the sponsoring government employer.	Oppose	Introduced
<a href="#">SB 964</a> (Allen)  Amended: 3/14/18	Environment California, Fossil Free California	To the extent the CalSTRS and CalPERS boards identify “climate-related financial risk,” as defined, as a material risk to the fund, requires that risk to be analyzed. By January 1, 2020, and every three years thereafter, requires the boards to publicly report on the analysis of the climate-related financial risks of their public market portfolios. Provides a sunset date of January 31, 2035.	To be presented to the board in May	Senate Appropriations Committee (Suspense File)
<a href="#">SB 1031</a> (Moorlach)  Amended: 4/5/18  <a href="#">Analysis</a>	Author	Prohibits public retirement systems from providing a cost-of-living adjustment for those who become new members on or after January 1, 2019, when the unfunded actuarial liability of the system is greater than 20 percent based upon the system’s Comprehensive Annual Financial Report.	Oppose	Held in Senate PE&R Committee
<a href="#">SB 1165</a> (Pan)  Introduced: 2/14/18  <a href="#">Analysis</a>	CalSTRS	<b>Makes various technical, conforming or minor changes to the Teachers’ Retirement Law to facilitate efficient administration of the State Teachers’ Retirement Plan.</b>	Sponsor	Senate Appropriations Committee
<a href="#">SCA 8</a> (Moorlach)  Introduced: 2/15/17  <a href="#">Analysis</a>	Author	Permits a government employer to reduce retirement benefits that are based on work not yet performed by an employee regardless of the date that the employee was first hired, notwithstanding other provisions of the California Constitution or any other law. Prohibits the measure from being interpreted to permit the reduction of retirement benefits that a public employee has earned based on work that has been performed.	Oppose	Senate PE&R Committee

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<a href="#">SCA 10</a> (Moorlach)  Introduced: 2/17/17  <a href="#">Analysis</a>	Author	Prohibits a government employer from providing public employees any retirement benefit increase, as defined, until that increase is approved by a two-thirds vote of the electorate of the applicable jurisdiction and that vote is certified.	Oppose	Senate PE&R Committee

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**FEDERAL LEGISLATION**

<a href="#">H.R. 10</a> (Hensarling-TX)  Amended: 6/8/17  <a href="#">Analysis</a>	Author	Repeals provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and changes shareholder proposal thresholds.	Oppose	Senate Committee on Banking, Housing and Urban Affairs
<a href="#">H.R. 985</a> (Goodlatte-VA)  Amended: 3/9/17  <a href="#">Analysis</a>	Author	Makes significant changes to laws governing class action lawsuits, including prohibiting class certification unless “each class member has suffered the same type and scope of injury.” Among other provisions, also limits the amount and timing of attorney’s fees and allows defendants to automatically appeal class certifications.	Oppose	Senate Committee on the Judiciary
<a href="#">H.R. 1205</a> (Davis-IL)  Introduced: 2/21/17  <a href="#">Analysis</a>	Author	Repeals the Government Pension Offset and the Windfall Elimination Provision.	Support	House Subcommittee on Social Security
<a href="#">S. 915</a> (Brown-OH)  Introduced: 4/24/17  <a href="#">Analysis</a>	Author	Repeals the Government Pension Offset and the Windfall Elimination Provision.	Support	Senate Committee on Finance