

CALSTRS

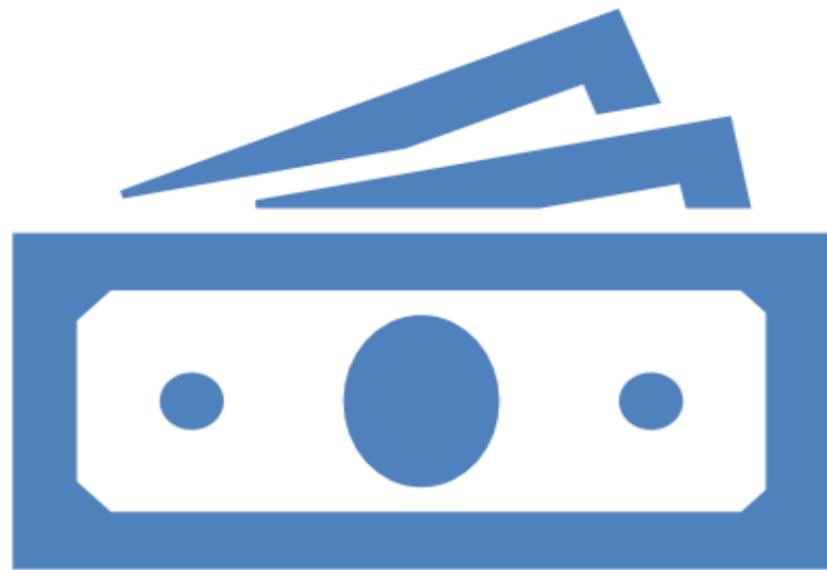
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

# ePayment Implementation (AB 2052)

Presented By: Pritpal Bains & Jennifer Ellis



## Agenda



AB 2052 at a Glance

ACH Payment Methods

Implementation Timeline

Upcoming Event

Q&A



## AB 2052 at a Glance

Upon authorization by the Teachers' Retirement Board (board), AB 2052 will require all employers to submit their contribution payments by an electronic funds transfer method through an automated clearing house (ACH).

### *Key Updates*

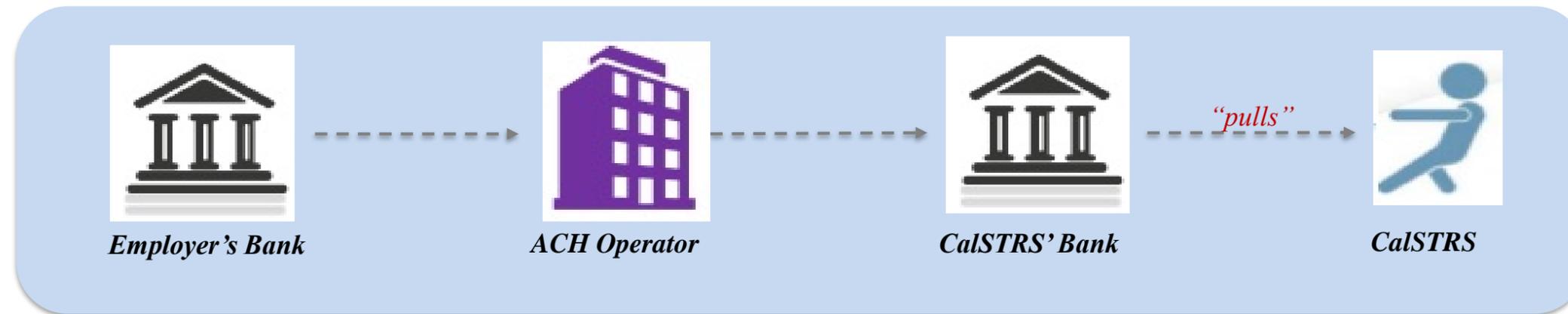
- 1 Board Meeting July 2019
- 2 Stakeholder Meetings and Feedback
- 3 Waiver Form and Process
- 4 FAQs



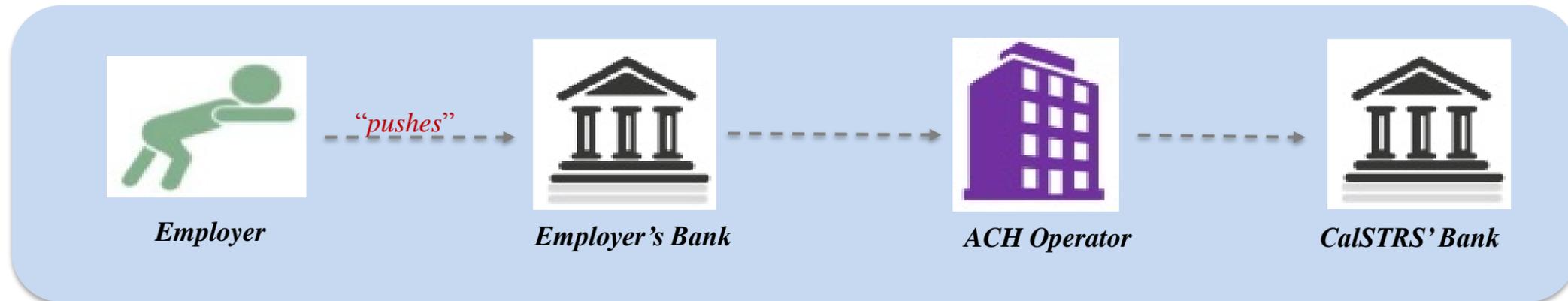


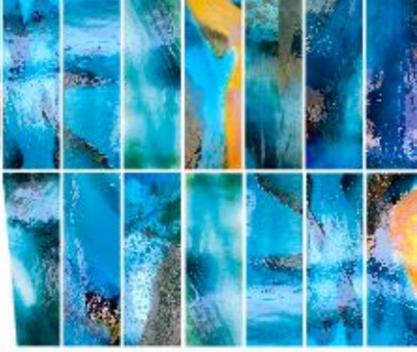
## ACH Payment Methods

### ACH Debit

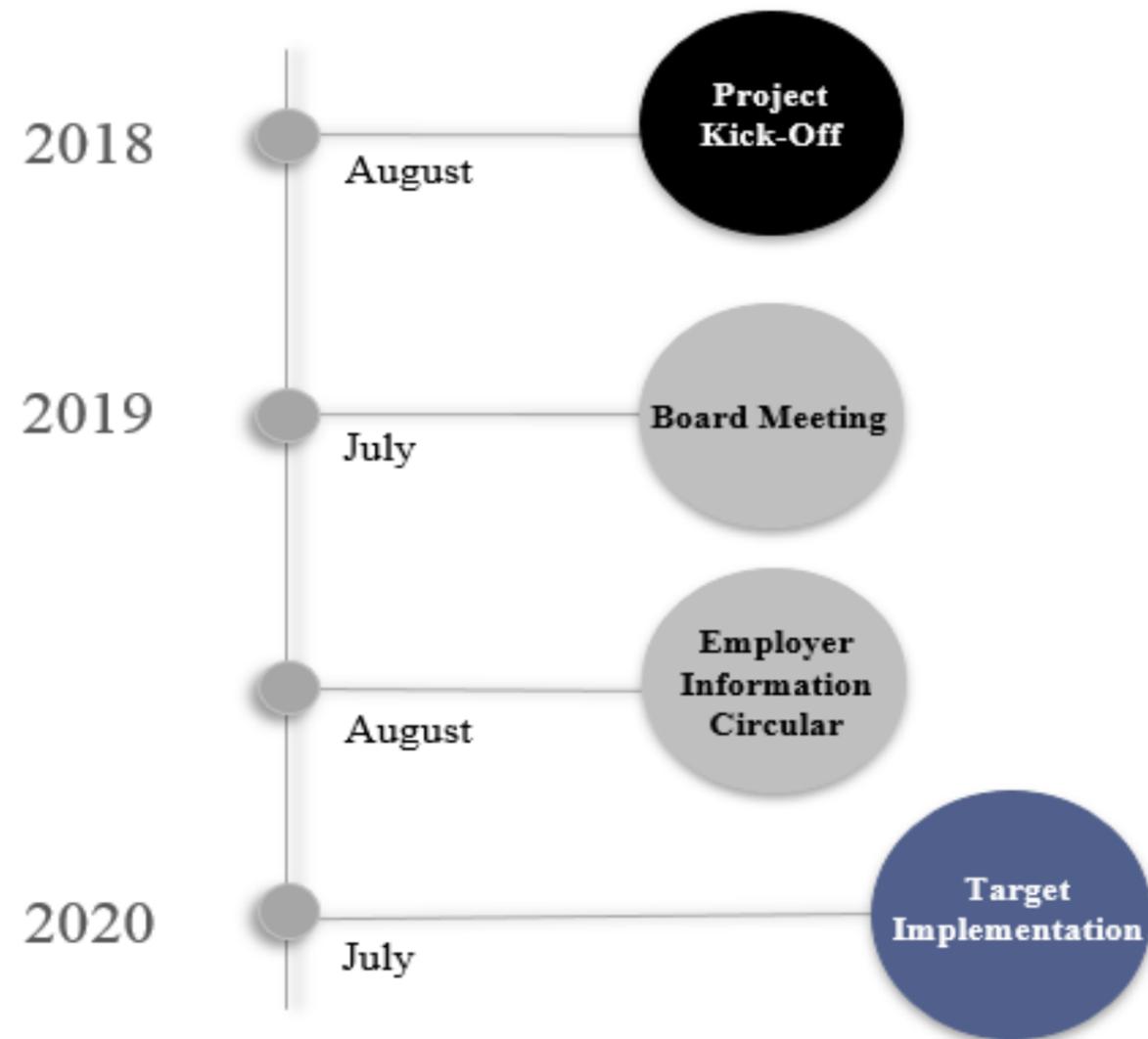


### ACH Credit





## Implementation Timeline



**2020**  
Implementation for AB 2052 is currently scheduled for July 1, 2020.



## Upcoming Event

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### *WebEx Session*

- CalSTRS will host an interactive WebEx session on **Friday, May 24<sup>th</sup> from 10:30 to 11:30 am.**
- The WebEx session will be recorded and made available to invitees who are unable to attend.
- Attendees can provide additional feedback to CalSTRS.



## Q&A

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## Contact Information



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