ePayment Implementation (AB 2052)

Presented By: Pritpal Bains & Jennifer Ellis
Agenda

AB 2052 at a Glance
ACH Payment Methods
Implementation Timeline
Upcoming Event
Q&A
Upon authorization by the Teachers’ Retirement Board (board), AB 2052 will require all employers to submit their contribution payments by an electronic funds transfer method through an automated clearing house (ACH).

**Key Updates**

1. Board Meeting July 2019
2. Stakeholder Meetings and Feedback
3. Waiver Form and Process
4. FAQs
### ACH Payment Methods

#### ACH Debit

- Employer’s Bank
- ACH Operator
- CalSTRS’ Bank
- CalSTRS

The process involves "pulls" from CalSTRS’ Bank to ACH Operator to Employer’s Bank to Employer.

#### ACH Credit

- Employer
- Employer’s Bank
- ACH Operator
- CalSTRS’ Bank

The process involves "pushes" from Employer to Employer’s Bank to ACH Operator to CalSTRS’ Bank.

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**AB 2052 at a Glance** | ACH Payment Methods | Implementation Timeline | Upcoming Event | Q&A
Implementation for AB 2052 is currently scheduled for July 1, 2020.
Upcoming Event

**WebEx Session**

- CalSTRS will host an interactive WebEx session on **Friday, May 24th from 10:30 to 11:30 am**.
- The WebEx session will be recorded and made available to invitees who are unable to attend.
- Attendees can provide additional feedback to CalSTRS.
Contact Information

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