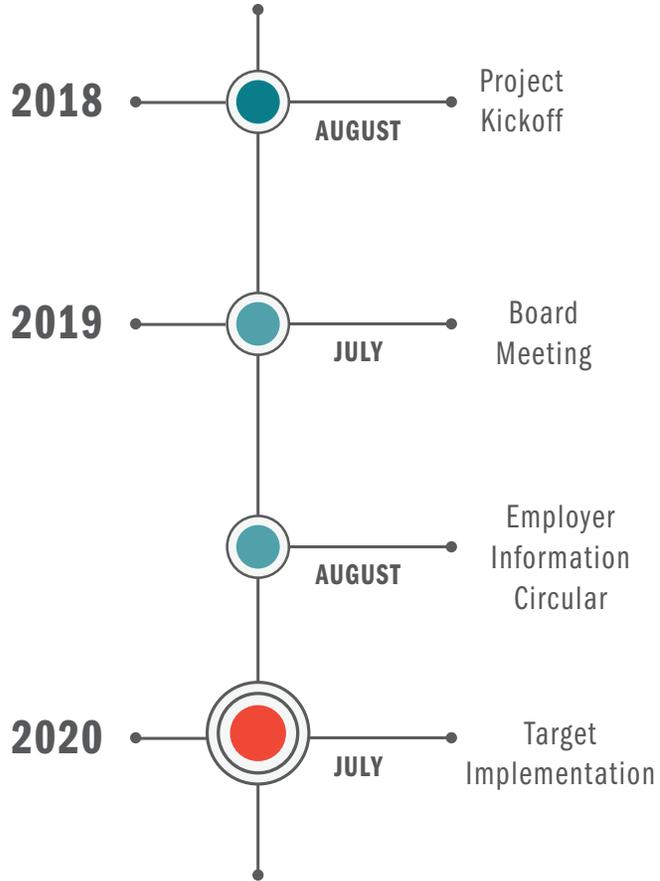
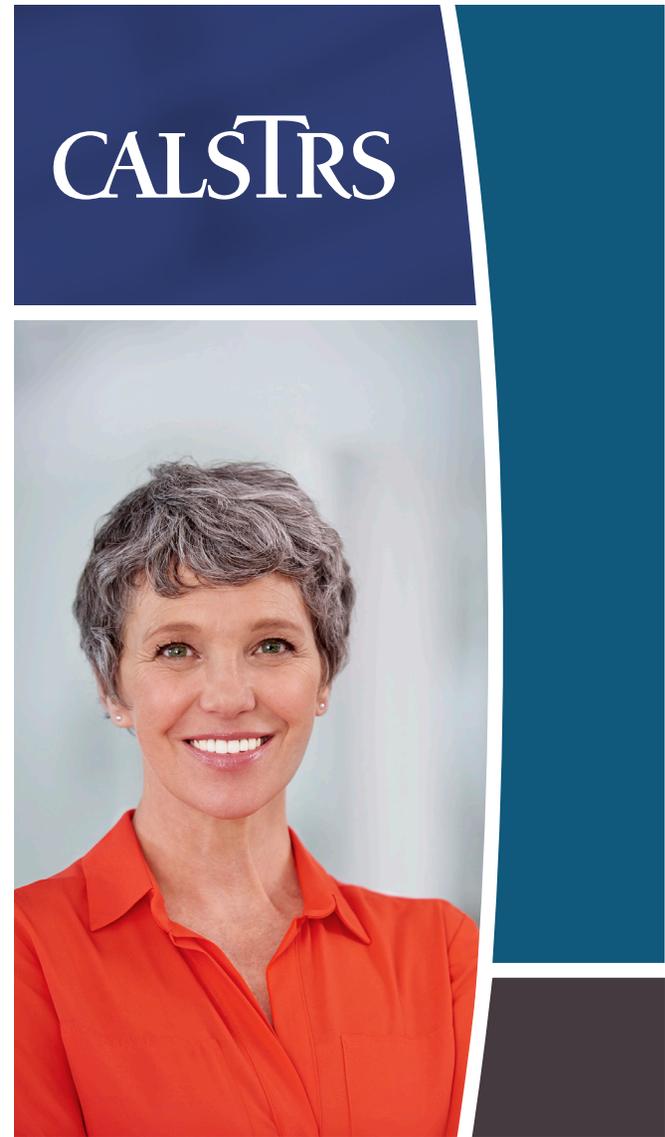
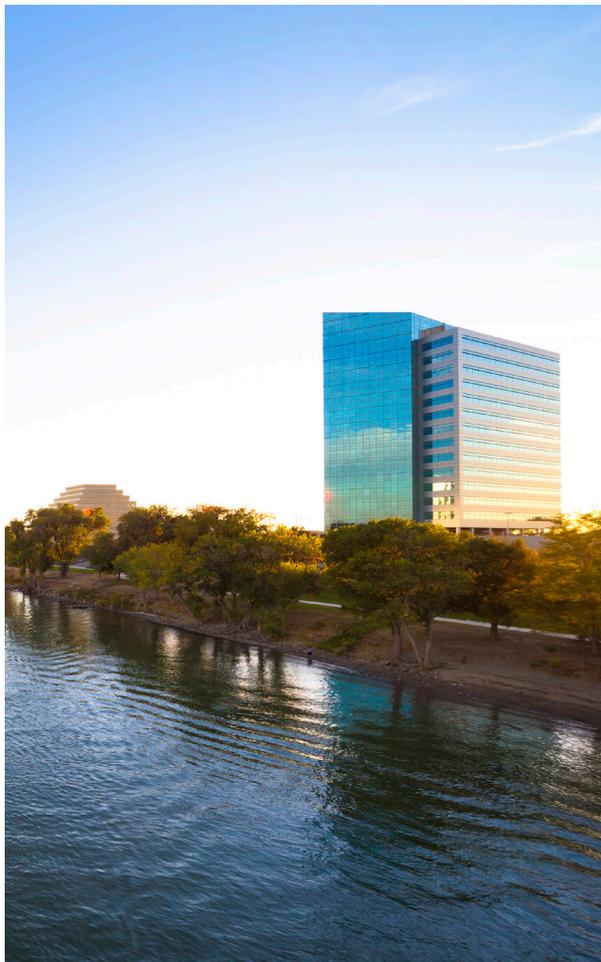


Implementation Timeline



2020
Implementation for AB 2052 is currently scheduled for July 1, 2020.



Contact Information

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ePayment Implementation

(AB 2052)

AB 2052 at a Glance

Effective upon authorization by the Teachers' Retirement Board, AB 2052 requires all employers to submit their contribution payments by an electronic funds transfer method through an automated clearing house (ACH). A waiver process will be available to employers that are unable to comply with this requirement.

Key Benefits

- Reduces workload, risk of errors and administrative expenses related to manual processes.
- Provides employers with a more secure platform to transmit sensitive information.
- Eliminates the occurrence of lost or stolen checks and the cost of check reissuance.
- More cost effective than other payment formats.
- Reduces carbon footprint and supports sustainability efforts.
- Promotes industry best practices.

What is an ACH Payment?

ACH payments move money electronically between financial institutions without using paper checks, wire transfers, credit card networks, or cash. CalSTRS currently uses ACH Debit as a payment method and will be offering an ACH Credit option in the near future.

> How to Apply

Request an *Electronic Payment Authorization Form* and *ACH User Guide* by e-mailing **ePayments@CalSTRS.com** or by calling **916-414-4377**. Submit the completed form by e-mail. A CalSTRS representative will be in contact to confirm receipt and provide additional information.

