

October 14, 2011

The Honorable Mark Leno, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Re: Creditable Compensation for Fiscal Year Ended June 30, 2011

Dear Senator Leno:

Pursuant to section 22955.5(b) of the California Education Code, the California State Teachers' Retirement System (CalSTRS) shall submit a report each year which includes the amount of teachers' creditable compensation for the fiscal year that ended on the immediately preceding June 30. As required, the report is also being submitted to the Director of Finance and the Legislative Analyst.

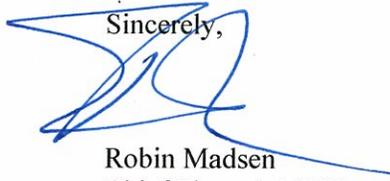
The creditable compensation reported to CalSTRS for the fiscal year ended June 30, 2011, is \$26,290,923,024.25. Below is the breakdown of the creditable earnings earned and reported during the fiscal year. CalSTRS will notify your office of any revision on the amount stated above on or before April 15, 2012.

Creditable compensation for the fiscal year ended June 30, 2011

Creditable compensation reported in FY 2010/2011.....	\$26,290,923,024.25
Creditable compensation earned in FY2010/2011 and reported in FY2010/2011.....	\$26,244,286,459.61
Creditable compensation earned in all other prior years but reported in FY2010/2011.....	\$46,636,564.64

If you have any questions, please contact CalSTRS Receivables and Collections Manager, Candy Murray, at (916) 414-4391. This report is available on CalSTRS public Web site at http://www.calstrs.com/Help/forms_publications/pubs.aspx, under the Legislative, Legal section. For a printed copy of this report, please contact Wendy Hughey at (916) 414-1994.

Sincerely,



Robin Madsen
Chief Financial Officer

**Annual Update breakdown for Creditable Compensation
FY 2010/2011**

Report Source Name	Total DB Creditable Compensation reported in 2010/2011	2010/2011 DB CC	All PY DB CC
Alameda COE	954,249,588.71	951,374,578.23	2,875,010.48
Alpine COE	991,451.71	991,478.73	(27.02)
Amador COE	14,767,269.15	14,760,630.47	6,638.68
Butte COE	142,732,680.43	142,381,516.47	351,163.96
Calaveras COE	23,873,221.55	23,851,962.11	21,259.44
Colusa COE	18,774,479.06	18,745,524.90	28,954.16
Contra Costa COE	669,642,136.13	668,961,010.91	681,125.22
Del Norte COE	16,161,851.87	16,162,353.88	(502.01)
El Dorado COE	115,112,182.36	115,806,696.32	(694,513.96)
Fresno COE	810,142,935.61	809,581,576.33	561,359.28
Glenn COE	23,388,638.62	23,338,985.19	49,653.43
Humboldt COE	82,238,900.20	82,205,303.96	33,596.24
Imperial COE	155,539,844.29	155,317,733.86	222,110.43
Inyo COE	16,198,252.84	16,174,556.14	23,696.70
Kern COE	671,221,421.32	669,991,105.70	1,230,315.62
Kings COE	102,979,424.99	104,356,378.96	(1,376,953.97)
Lake COE	31,230,224.10	31,219,462.27	10,761.83
Lassen COE	21,478,996.98	21,341,318.83	137,678.15
LA COE	3,770,503,931.32	3,758,867,502.38	11,636,428.94
Long Beach USD	348,126,111.89	347,050,860.59	1,075,251.30
Madera COE	105,710,271.82	105,603,257.89	107,013.93
Marin COE	166,433,851.54	165,669,857.94	763,993.60
Mariposa COE	8,634,062.47	8,633,812.47	250.00
Mendocino COE	55,413,245.72	55,364,751.46	48,494.26
Merced COE	233,711,170.78	233,556,220.69	154,950.09
Modoc COE	8,237,851.31	8,223,475.96	14,375.35
Mono COE	9,155,351.07	9,148,535.97	6,815.10
Monterey COE	296,108,053.44	295,882,867.37	225,186.07
Napa COE	99,152,304.19	99,316,248.65	(163,944.46)
Nevada COE	47,295,080.67	47,279,342.69	15,737.98
Orange COE	2,122,520,212.26	2,118,755,919.10	3,764,293.16
Placer COE	280,900,937.54	280,904,622.77	(3,685.23)
Plumas COE	12,679,139.52	12,674,959.81	4,179.71
Riverside COE	1,631,851,715.13	1,631,753,903.23	97,811.90
Sacramento COE	1,011,647,105.71	1,007,774,185.56	3,872,920.15
San Benito COE	38,201,620.11	38,170,742.29	30,877.82
San Bernardino COE	1,586,276,284.64	1,582,158,690.36	4,117,594.28
San Diego COE	2,174,464,528.95	2,173,683,015.77	781,513.18
San Francisco COE	280,359,342.22	280,060,083.61	299,258.61
San Joaquin COE	503,063,184.77	502,627,133.87	436,050.90
San Luis Obispo COE	155,909,419.30	155,508,091.74	401,327.56
San Mateo COE	434,422,750.28	433,260,393.37	1,162,356.91
Santa Barbara COE	317,263,933.25	317,865,366.42	(601,433.17)
Santa Clara COE	1,244,284,019.77	1,242,718,658.61	1,565,361.16
Santa Cruz COE	163,011,690.81	162,536,363.55	475,327.26
Shasta COE	113,520,325.08	113,376,771.88	143,553.20
Sierra COE	2,100,383.29	2,100,383.29	0.00
Siskiyou COE	29,711,497.07	29,716,095.21	(4,598.14)
Solano COE	243,944,857.29	243,179,477.57	765,379.72
Sonoma COE	299,716,808.51	299,707,237.38	9,571.13
Stanislaus COE	447,560,584.91	446,279,513.51	1,281,071.40
Sutter COE	68,228,494.24	68,175,695.52	52,798.72
Tehama COE	40,326,820.00	40,240,306.41	86,513.59
Trinity COE	7,219,057.36	7,218,622.80	434.56
Tulare COE	377,512,624.90	377,439,963.68	72,661.22
Tuolumne COE	25,149,120.04	25,150,543.73	(1,423.69)
Ventura COE	554,978,499.85	554,761,379.98	217,119.87
Yolo COE	111,912,656.37	111,577,636.97	335,019.40
Yuba COE	67,835,549.99	67,623,576.38	211,973.61
State Agencies	6,976,496.95	6,036,053.62	940,443.33
LAUSD	2,670,115,258.94	2,663,434,292.51	6,680,966.43
LACCD	163,516,874.55	162,319,977.33	1,196,897.22
SFCC	84,536,444.51	84,337,894.46	198,550.05
Total Creditable Earnings	26,290,923,024.25	26,244,286,459.61	46,636,564.64

DB - Defined Benefit
CC - Creditable Compensation
PY - Prior Year