

# An enhanced Pension2 is on the way!

CalSTRS is pleased to announce that Voya Financial™, a leading recordkeeper of some of the largest government retirement plans in the United States, will be the new recordkeeper for CalSTRS Pension2. Voya™, formerly known as ING U.S., was rebranded as of September 2014. Through our new relationship with Voya, you will have access to many new features and services introduced below.



## Lower Plan Administration Fee

The current annual plan administration fee, charged quarterly to all participants, is being reduced to 0.25 percent from the previous 0.33 percent. This fee is prorated and charged quarterly to your account. It appears as a line item on your quarterly account statement.

### Example:

Effects of the reduced plan administration fee on an annual basis on an account with assets of \$40,000

Account Balance	New Fee in \$	Old Fee in \$	Savings
\$40,000	\$100	\$132	\$32

## New Core Investment Options

A new investment fund lineup will replace the existing funds currently available under Pension2. The new core funds will have similar investment objectives and risk levels — and some will have lower expense ratios due to a change in share class.

## Professional Advice

After the transition, you will have access to a new advice service provided by Voya Retirement Advisors, powered by Financial Engines®. You will get clear, personalized and objective investment and retirement planning advice offered through two levels of service:

- **Advice for the Do-It-Yourself Investor** — Designed for individuals who prefer to manage their own retirement account, **Online Advice** is a Web-based service where participants can get a personalized retirement forecast, risk assessments, and specific plan-related savings and fund recommendations.
- **Fully Managed Account Service Option** — For those who would prefer to hire a professional to manage their Pension2 account, we offer **Professional Management**. Participants receive a personalized retirement savings and investment strategy, as well as ongoing monitoring and management of their account. Participants are notified of each transaction and receive quarterly Retirement Updates to stay informed. Participants pay an additional fee for this service.

## Powerful Planning & Education Resources

The new relationship with Voya will give you access to more educational workshops and a more robust Pension2 website, including new retirement income planning tools and account management features. You will now have access to services to help you get financially organized as well as establish a comprehensive personal financial plan. Whether you're looking for guidance or advice, or simply want to validate the savings and investment choices you're making on your own, you're encouraged to use these resources and establish the strategy that's right for you.

### Introducing two new online planning tools

- **myOrangeMoney** is designed to help you focus on what matters most — how your accumulated savings translates into estimated monthly income in retirement. The myOrangeMoney experience sees potential income generation as the foundation for every interaction you have with your Pension2 account. [Learn more](#) about how you can benefit from this new feature.
- **The Personal Financial Dashboard — an easy way to organize your finances**  
This tool gives you a private, secure online environment to set your financial goals, assess where you stand today, create budgets, track spending and more. Using the dashboard consolidation feature allows you to add all your accounts to one place so you always have a current and comprehensive view of your finances. [Learn more](#) about the features of this planning tool.

\* **Advisory Services provided by Voya Retirement Advisors, LLC (VRA).** For more information, please read the Voya Retirement Advisors Disclosure Statement, Advisory Services Agreement and your plan's Fact Sheet. These documents may be viewed online by accessing the advisory services link(s) through the Pension2 website. You may also request these from VRA by calling your plan's toll-free information line at 844-electP2 (844-353-2872). Financial Engines Advisors LLC acts as a sub advisor for Voya Retirement Advisors, LLC. Financial Engines Advisors®, LLC (FEA) is a federally registered investment advisor and wholly owned subsidiary of Financial Engines, Inc. Neither VRA nor FEA provides tax or legal advice. If you need tax advice, consult your accountant or if you need legal advice consult your lawyer. Neither Voya Retirement Advisors nor Financial Engines Advisors can guarantee results and past performance is no guarantee of future results. Financial Engines® is a registered trademark of Financial Engines, Inc. All other marks are the exclusive property of their respective owners.