



California State Teachers'
Retirement System
Financial Services
100 Waterfront Place
West Sacramento, CA 95605-2807
www.calstrs.com

October 13, 2017

The Honorable Holly J. Mitchell, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Re: Creditable Compensation for Fiscal Year Ended June 30, 2017

Dear Senator Mitchell:

Pursuant to section 22955.5(b) of the California Education Code, the California State Teachers' Retirement System (CalSTRS) shall submit a report each year which includes the amount of teachers' creditable compensation for the fiscal year that ended on the immediately preceding June 30. As required, the report is also being submitted to the Director of Finance and the Legislative Analyst.

The creditable compensation reported to CalSTRS in the fiscal year ended June 30, 2017¹, is \$32,038,382,958.61. CalSTRS will notify your office of any revision on the amount stated above on or before April 15, 2018.

Of the amount of creditable compensation earned and reported for FY2016/2017, \$2,481,644,529.85 is from community colleges.

If you have any questions, or need additional information, please contact CalSTRS Senior Manager, Contributions, Cassandra Mallett-Beck, at (916) 414-5416. This report is available under the Creditable Compensation Report section of the CalSTRS Legislative Reports website at <http://www.calstrs.com/report/creditable-compensation-reports>. For a printed copy of this report, please contact Sal Sanchez at (916) 414-1994.

Sincerely,

Robin Madsen
Chief Financial Officer

¹ For reporting received by CalSTRS by October 4, 2017

Fiscal Year 2016-2017 Defined Benefit Creditable Compensation

Report Source Name	Amount
Alameda COE	\$1,247,856,632.38
Alpine COE	983,972.56
Amador COE	18,377,835.61
Butte COE	140,696,216.30
Calaveras COE	23,610,787.04
Colusa COE	23,039,833.19
Contra Costa COE	849,119,269.58
Del Norte COE	17,911,955.83
El Dorado COE	127,360,709.33
Fresno COE	994,465,529.11
Glenn COE	26,104,215.92
Humboldt COE	90,984,686.27
Imperial COE	194,422,777.02
Inyo COE	20,089,081.18
Kern COE	841,810,845.83
Kings COE	127,843,341.44
Lake COE	37,466,194.29
Lassen COE	20,603,829.70
LA COE	4,649,870,932.27
Madera COE	138,111,006.81
Marin COE	211,203,274.04
Mariposa COE	8,323,972.95
Mendocino COE	66,750,379.97
Merced COE	294,664,038.93
Modoc COE	7,232,503.21
Mono COE	10,436,827.51
Monterey COE	389,299,266.14
Napa COE	125,938,927.89
Nevada COE	51,495,680.06
Orange COE	2,599,440,200.16
Placer COE	330,971,242.82
Plumas COE	11,110,593.99
Riverside COE	1,895,466,944.11
Sacramento COE	1,204,947,326.53
San Benito COE	48,523,905.75
San Bernardino COE	1,965,980,040.92
San Diego COE	2,683,413,225.31
San Francisco COE	372,701,358.19
San Joaquin COE	658,400,635.20
San Luis Obispo COE	183,953,923.04
San Mateo COE	523,713,700.07
Santa Barbara COE	383,002,310.65
Santa Clara COE	1,485,550,129.71
Santa Cruz COE	181,462,964.59
Shasta COE	128,782,065.86
Sierra COE	2,048,325.80
Siskiyou COE	31,793,371.12
Solano COE	281,269,875.20
Sonoma COE	357,823,936.42
Stanislaus COE	546,026,645.08
Sutter COE	94,383,687.43
Tehama COE	46,802,616.33
Trinity COE	7,461,764.99
Tulare COE	490,682,610.94
Tuolumne COE	26,249,823.31
Ventura COE	677,789,306.56
Yolo COE	138,094,366.96
Yuba COE	78,741,441.26
State Agencies	10,639,472.53
LAUSD	2,710,110,137.20
LACCD	211,182,119.03
SFCC	71,463,937.12
Butte CCD	20,446,503.99
Long Beach USD	376,817,888.21
Sierra Joint CCD	27,126,775.38
San Mateo CCD	42,713,530.35
Corona Norco Unified	268,579,641.42
Cupertino Union	85,157,619.37
Cabrillo CCD	21,482,473.35
Total Credible Compensation	\$32,038,382,958.61

Note: Of the amount of DB Credible Compensation for FY2016/2017, \$2,481,644,529.85 is from Community Colleges.