

Can You Hear Us Now?



Other companies are considering *Coming Home to America*, why not Ingersoll-Rand?

Ingersoll-Rand, with hundreds of millions of dollars in defense and homeland security contracts, operates from a mailing address on the sandy shores of Bermuda.

That's bad for shareholders.



McDermott International and Tyco have both agreed to review a return to U.S. soil.

We've asked Ingersoll-Rand to do the same. But they're not listening.

Institutional Shareholder Services, the largest proxy advisory firm in the country, says "the company has not yet conducted a meaningful analysis in assessing the risks associated with remaining incorporated in Bermuda."

**Tell Ingersoll-Rand you want them
to *Come Home to America*...**

... to protect shareholders' rights

For example, under Bermuda law, officers and directors are accountable only to the corporation, putting shareholders at the bottom of the accountability pyramid, rather than at the top as in the U.S. And directors and officers are not required to disclose to shareholders their personal interests in corporate contracts or transactions.

... to protect shareholders' investments

Legislation is pending in Congress and several states – including California, Connecticut, Massachusetts, Minnesota and Pennsylvania – to prohibit governments from contracting with expatriate American companies.

... to protect their bottom line

The IRS says it's stepping up efforts to collect taxes from corporate expatriates. And legislation is pending in Congress to close loopholes offshore companies now use to avoid hundreds of millions of dollars in taxes.

Come Home to America



Ingersoll-Rand shareholders: ISS says Vote "For" Proposal #3 on your proxy card.

To find out more about Come Home to America, go to www.calstrs.ca.gov

California State Teachers' Retirement System • California Public Employees' Retirement System • American Federation of State, County and Municipal Employees
California State Treasurer Phil Angelides • Connecticut State Treasurer Denise L. Nappier • Connecticut Retirement Plans and Trust Funds
New York City Comptroller William G. Thompson, Jr. on behalf of the New York City retirement systems
New York State Comptroller Alan G. Hevesi • New York State Common Retirement Fund
American Federation of Labor and Congress of Industrial Organizations